

Statement of Values

Alicanto Minerals Limited (ACN 149 126 858)

Adopted by the Board with effect on 1 June 2025

1. Introduction

Alicanto Minerals Limited (**Alicanto or Company**) instils and reinforces a culture across the Company of acting lawfully, ethically and responsibly. It seeks to operate in line with the values set out below and ensure directors, senior executives and employees work to reinforce these values.

The Company's senior executives recognise the benefits to the business of having a strong values-based culture and work to incorporate the values in to the strategy and decision-making processes across the Company.

2. Statement of values

Statement of values

The Company has adopted this Statement of Values to express the standards and behaviours it expects from its directors, senior executives and employees to fulfil its purpose and meet its goals.

This Statement of Values applies to the Company, and its subsidiaries.

Our Business (Mission)

We are a mineral exploration company, focussed on creating shareholder wealth through exploration and discovery within world-class mineral provinces.

We are committed to the use of advanced technology, and application of industry best practice, in evaluating and developing projects in order to maximise economic value and minimise any adverse social or environmental impact.

We are dedicated to delivering shareholder value through well-executed, capital-efficient exploration and value accretive corporate transactions.

We are committed to empowering communities by providing opportunities that create prosperity and deliver positive economic, social and environmental benefits, within the communities which host Alicanto's activities.

Our Commitment

- (a) To maximise returns for our shareholders.
- (b) To value our people as our greatest asset and ensure that our business decisions contribute to providing a safe work environment, offering opportunity for personal and professional development, and promoting self-protection, austerity, ethics, integrity and honesty.

- (c) To actively engage with all of our stakeholders with a focus on sustainable exploration and development in a responsible and efficient manner.
 - (d) To respect the rights and interests of First Nations groups to protect and promote Indigenous history and culture.
 - (e) To promote industry best practice, occupational health and safety among our workers and business partners, permanently controlling the risks inherent in our operations. We will comply with applicable laws and regulations of the jurisdictions in which we operate.
 - (f) To promote the ongoing care and protection of the environment within which we operate.
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3. Review

This policy will be reviewed annually by the Board to ensure it is operating effectively and determine whether any amendments are required.