



ALICANTO
MINERALS LIMITED

A Regional Scale Gold Project

Guyana | South America

October 2016 Investor Presentation

ASX Code | AQI



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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Marcus Harden, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Harden is a full time employee as Chief Geologist for the company. Mr Harden has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harden consents to his inclusion in the report of the matters based on his information in the form and context in which it appears.

Alicanto Corporate Snapshot



ASX Code:	AQI
Share on issue	83.9m
Current Share Price	A\$0.26
Current Market Capitalisation	A\$22m
Top 20 Holders	+65%
Board & Management	+20%

Experienced Board and Technical Team

- *unique technical approach, proven exploration experience*



Didier Murcia, Non-Executive Chairman

Lawyer, over 25 years experience in corporate, commercial and resources law, including extensive experience in resource projects in Africa and South America.



Travis Schwertfeger, Managing Director

Geologist, formerly with Newmont, over 18 years experience in mining and exploration for gold on numerous projects throughout South & North America, Africa and Australia.



Hamish Halliday, Non Executive Director

Extensive corporate & technical experience. Instrumental in discovery & acquisition of numerous projects over four continents. Mr Halliday has founded and held executive and non-executive directorships with a number of successful listed exploration companies including Venture Minerals Ltd and Adamus Resources Ltd.



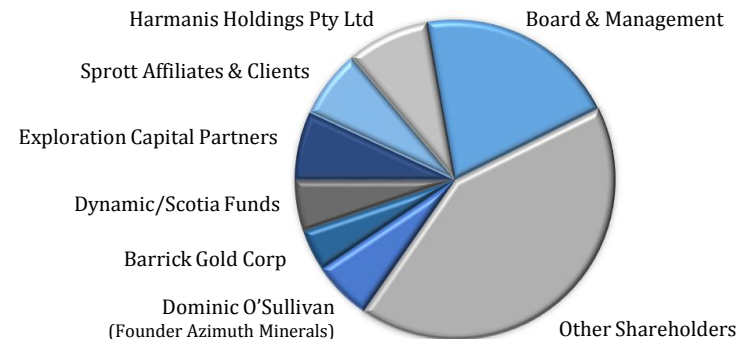
Marcus Harden, Chief Geologist

Geologist, Extensive gold and base metals exploration experience throughout Australia, West Africa and Asia.

Previously the Principal Geologist for First Quantum Minerals and Gryphon Minerals in West Africa. University of Edinburgh graduate, first class honours degree in Geology.



Tight Capital Structure with Strong North American Institutional support



Guyana

Highly prospective and underexplored

- Geological continuity between Guiana Shield and West Africa
- Mining friendly Government
- Open to foreign Investment
- Strong Mining Culture
- Social Licence to Operate
- +400koz Au pa artisanal production
- Gold is Guyana's largest export
- English speaking
- British Common Law

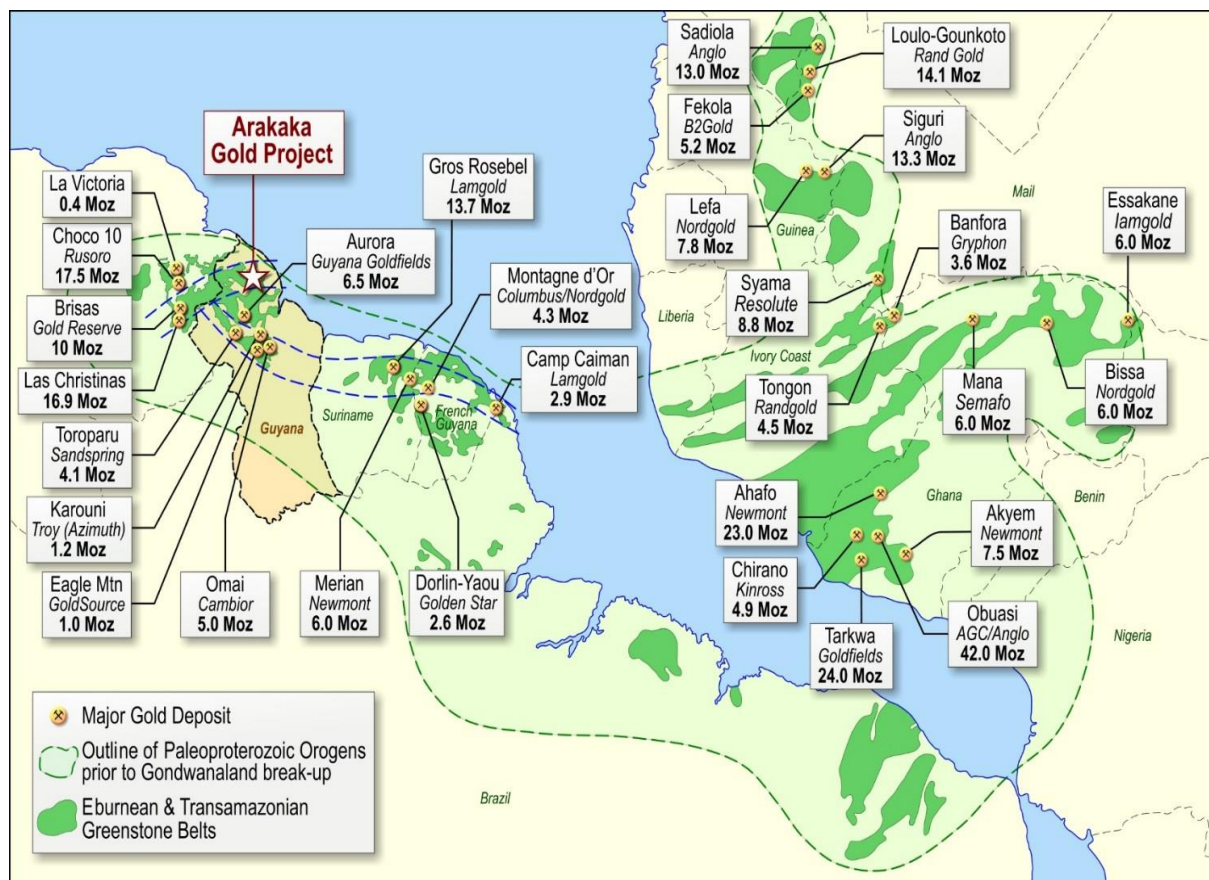
Three mines declaring commercial production in 2016;

- Aurora Deposit (Guyana Goldfields - TSX)
2.8moz Au @ 2.94g/t Au Reserve
188koz pa w/ AISC of US\$661/oz
- Karouni Deposit (Troy Resources - ASX)
664koz Au @ 3.9g/t Au M&I Resource
90koz pa w/ AISC of US\$805/oz
- Eagle Mtn (Goldsources - TSX.V)
380koz Au @ 1.35g/t Au Resource

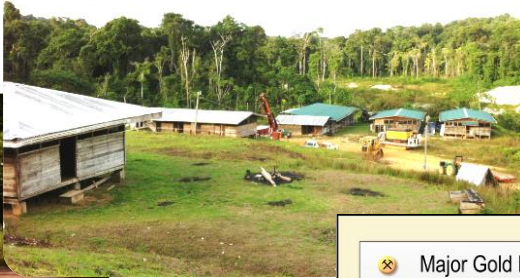


West Africa host to over 275Moz Au
substantial portion discovered in last 15 years

Guiana Shield is VERY underexplored relative to West Africa



Good Access and Infrastructure



Port Kaituma - Deep Water Port
15km from Arakaka Gold Project

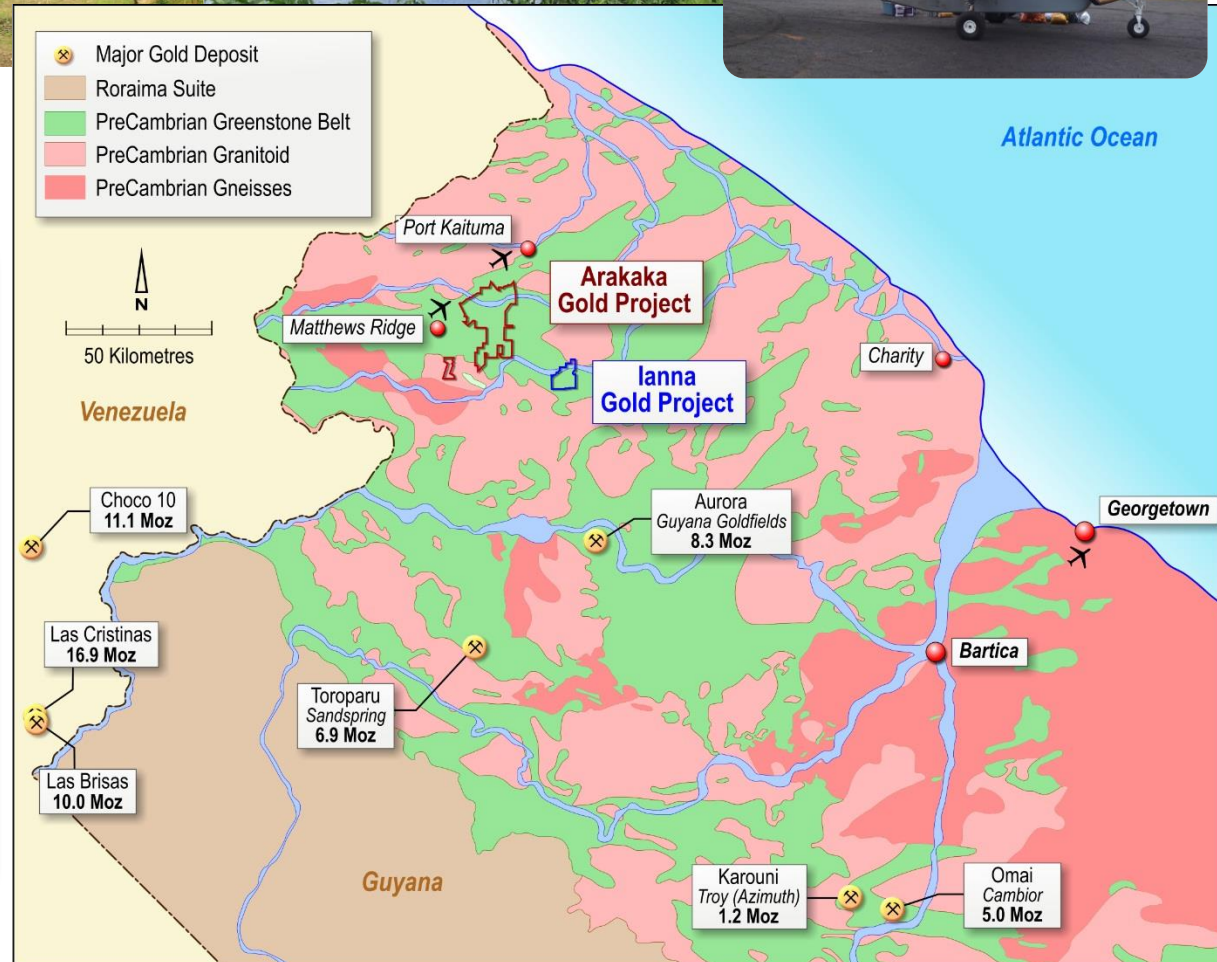
Arakaka Gold Project

- All Season Road Network
- Daily Commercial Flights
- River Port - Arakaka
- Existing 55 Man Camp

Ianna Gold Project

(Ongoing Acquisition)

- Existing Air Strip, 45 min flight
- Roads and Drill Access
- River Port - Ianna
- Existing 35 Man Camp



Earn-in with Barrick Gold Corporation

Arakaka Gold Project



Option to earn-in to a 65% interest in the Arakaka Gold Project based on meeting **total funding requirements of US\$10.0 million**, including;

- **US\$1.8m minimum contribution by 31 December 2016**, counted towards a total;
 - US\$8.0m exploration expenditure over four years; and
 - US\$2.0m cash paid to Alicanto at completion of earn-in expenditure
-
- Alicanto to remain the operator during the first two years overseeing anticipated exploration expenditure of up to US\$4,000,000
 - Barrick will have voting control of the steering committee and will provide final approval of agreed exploration programmes
 - If Barrick terminates prior to completion of the US\$10m contribution they will forfeit all rights and interest to the Arakaka Gold Project
 - If Barrick completes the US\$10m contribution, an Arakaka JV is formed and then Alicanto must either;
 - Contribute costs on a proportional basis to retain its 35% interest; or
 - Go to 15% Free Carry by way of a straight line dilution mechanism
 - Upon a notice of decision to mine by the Arakaka JV, Alicanto can elect to either contribute, or convert its interest in the project to a 2% net smelter royalty

Note: Refer to Alicanto News Release to the ASX dated 1 March 2016 for additional information

Regional Scale Land Position



ARAKAKA GOLD PROJECT

Alicanto Operated

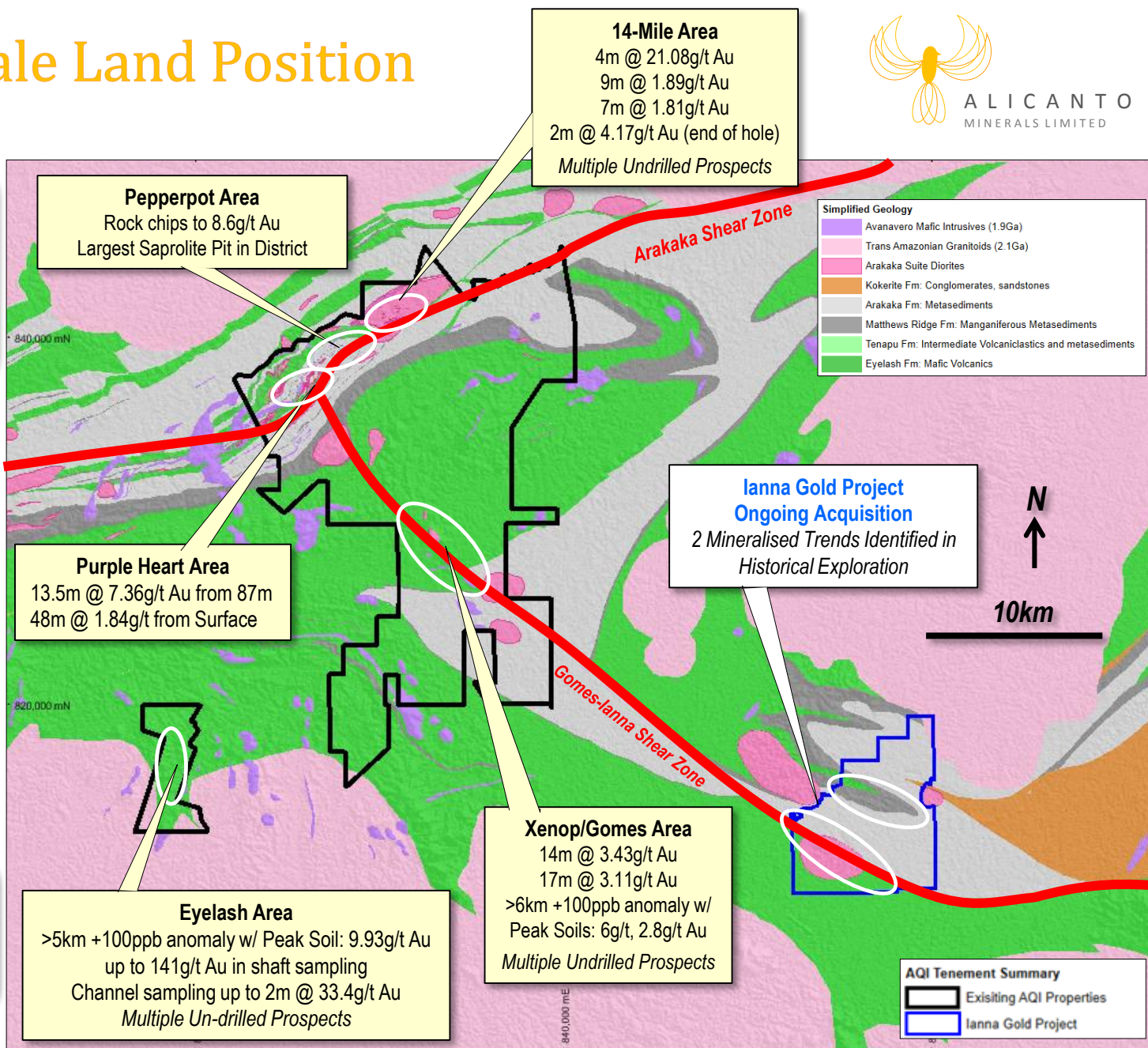
Barrick Funded earning into 65% interest

Favourable Geological Setting

- Barama-Mazaruni Greenstone Belt in Guyana's Underexplored Northwest District
- Located at intersection of major regional structures
- Diorite Intrusions - Favourable host for gold intrude along Makapa-Kuribrong subparallel structures

IANNA GOLD PROJECT

100% Alicanto Acquisition



Arakaka Main Trend

2016 Reconnaissance Drilling Program

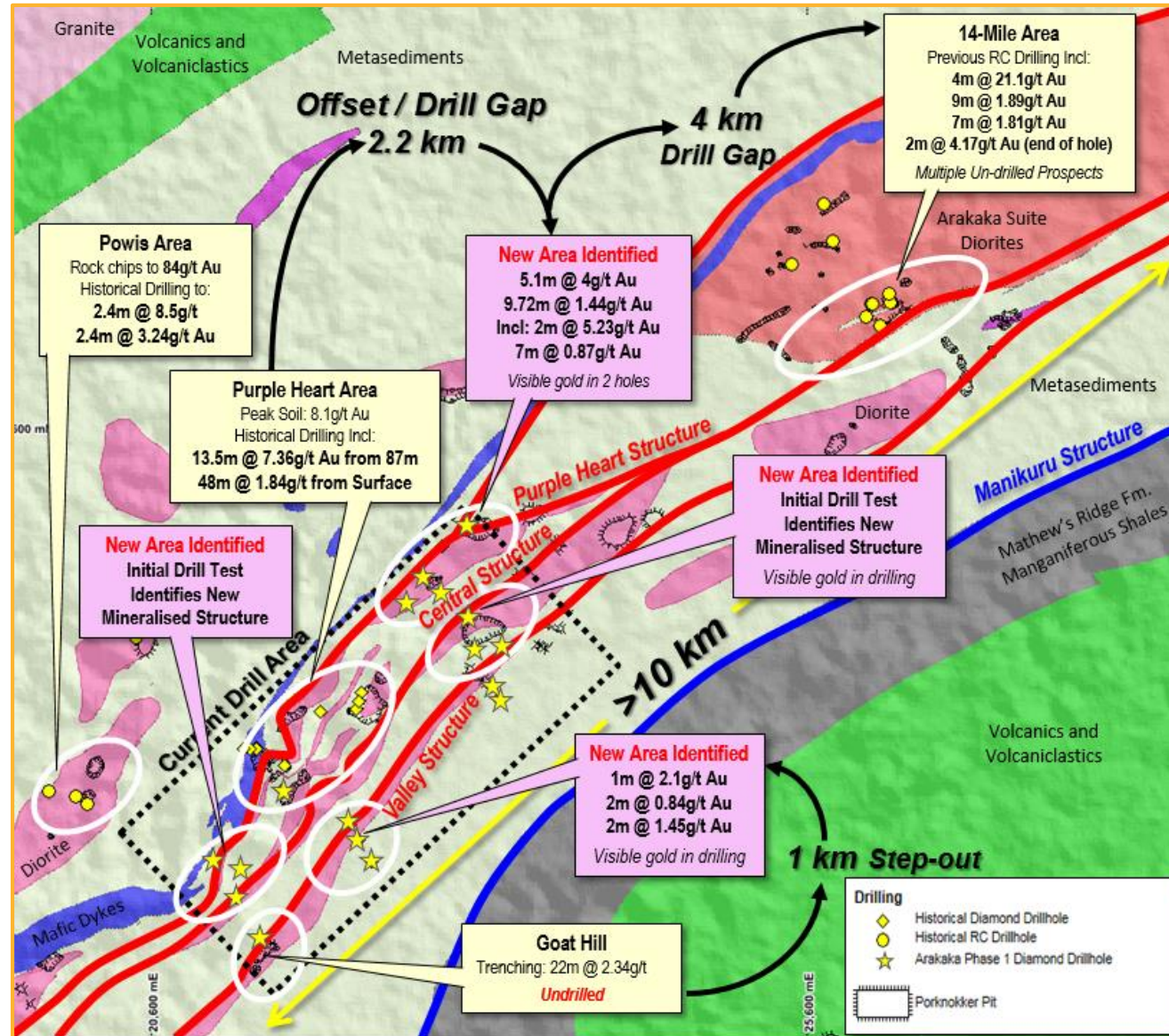
Three Parallel Mineralised Structures Identified

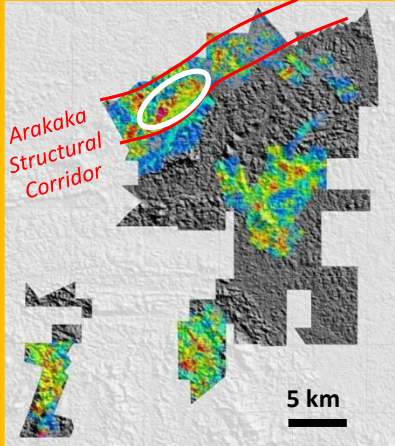
Multiple Occurrences of Free Gold

RC Drilling Ongoing

Drilling confirms up to **1.5km width and 5km strike** within drilled area

Potential for >30km combined strike extent of Targets





Arakaka Main Trend

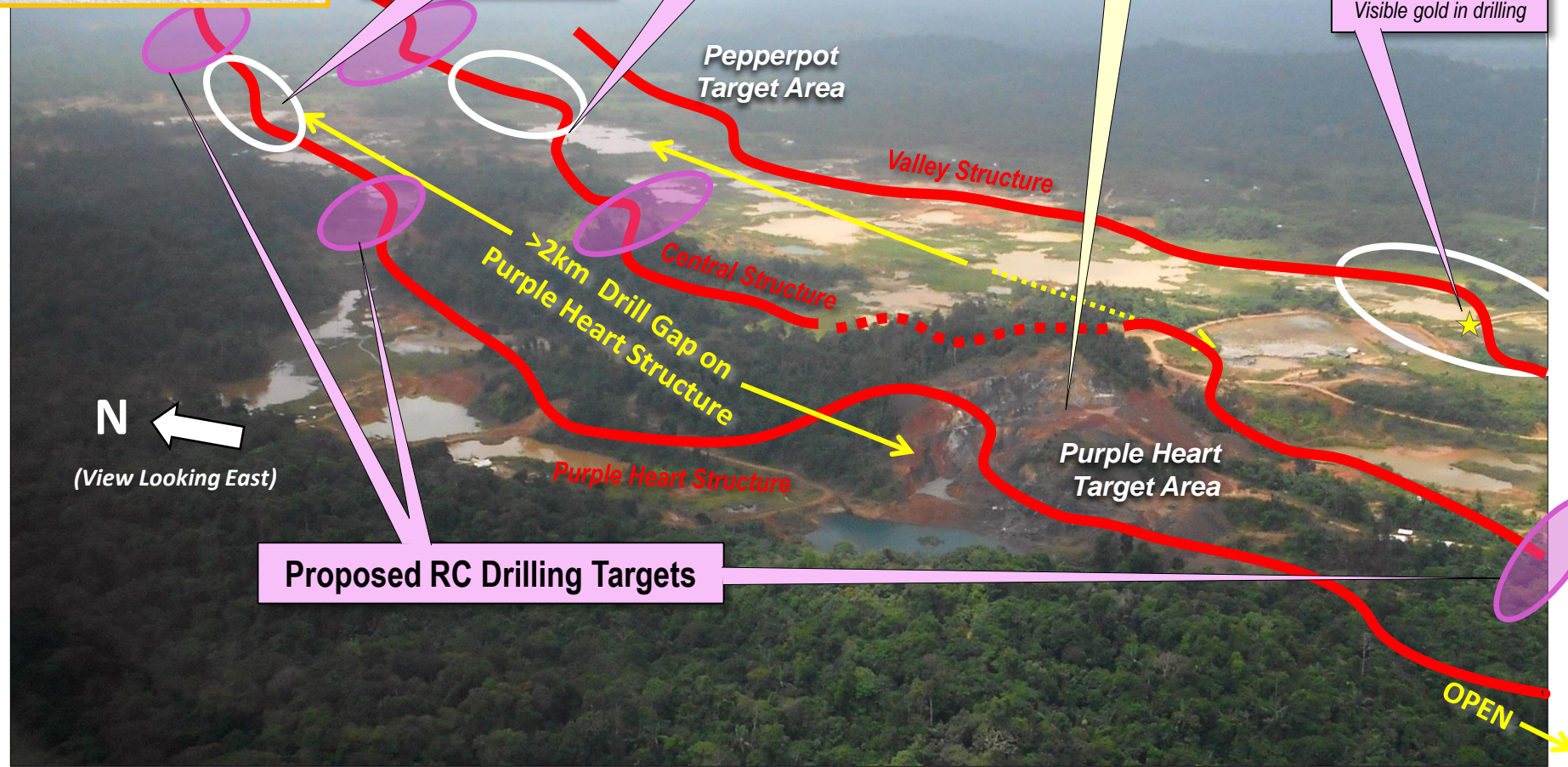
Purple Heart Area Saprolite Workings

New Area Identified
5.1m @ 4g/t Au
9.72m @ 1.44g/t Au
Incl: 2m @ 5.23g/t Au
7m @ 0.87g/t Au
Visible gold in 2 holes

New Area Identified
Initial Drill Test
Identifies Mineralised
Structure
Visible gold in drilling

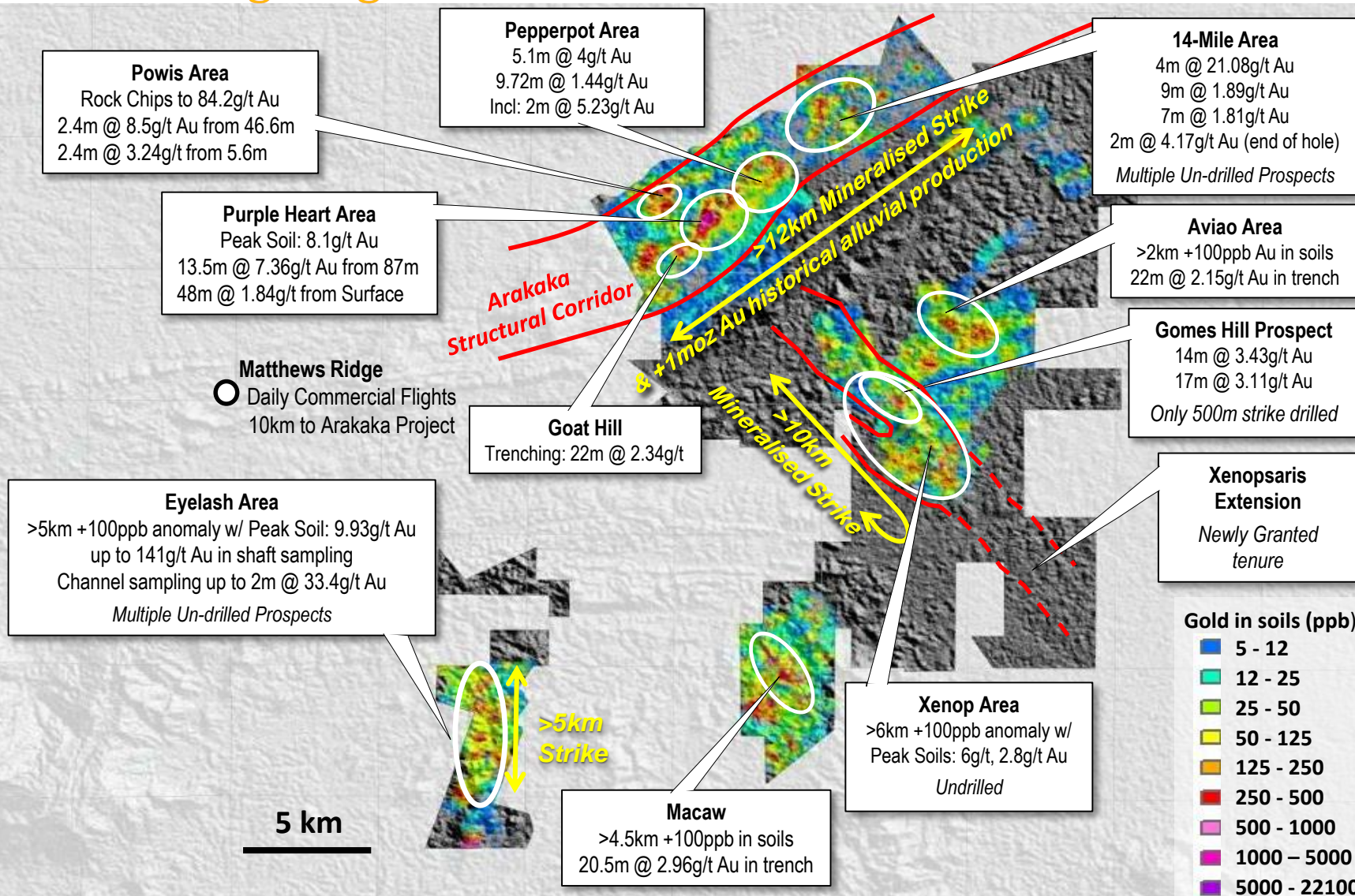
Purple Heart Area
Peak Soil: 8.1g/t Au
Historical Drilling Incl:
13.5m @ 7.36g/t Au from 87m
48m @ 1.84g/t from Surface

New Area Identified
1m @ 2.1g/t Au
2m @ 0.84g/t Au
2m @ 1.45g/t Au
Visible gold in drilling



Arakaka Gold Project

Defined targeting for Barrick Earn-in



Arakaka Gold Project

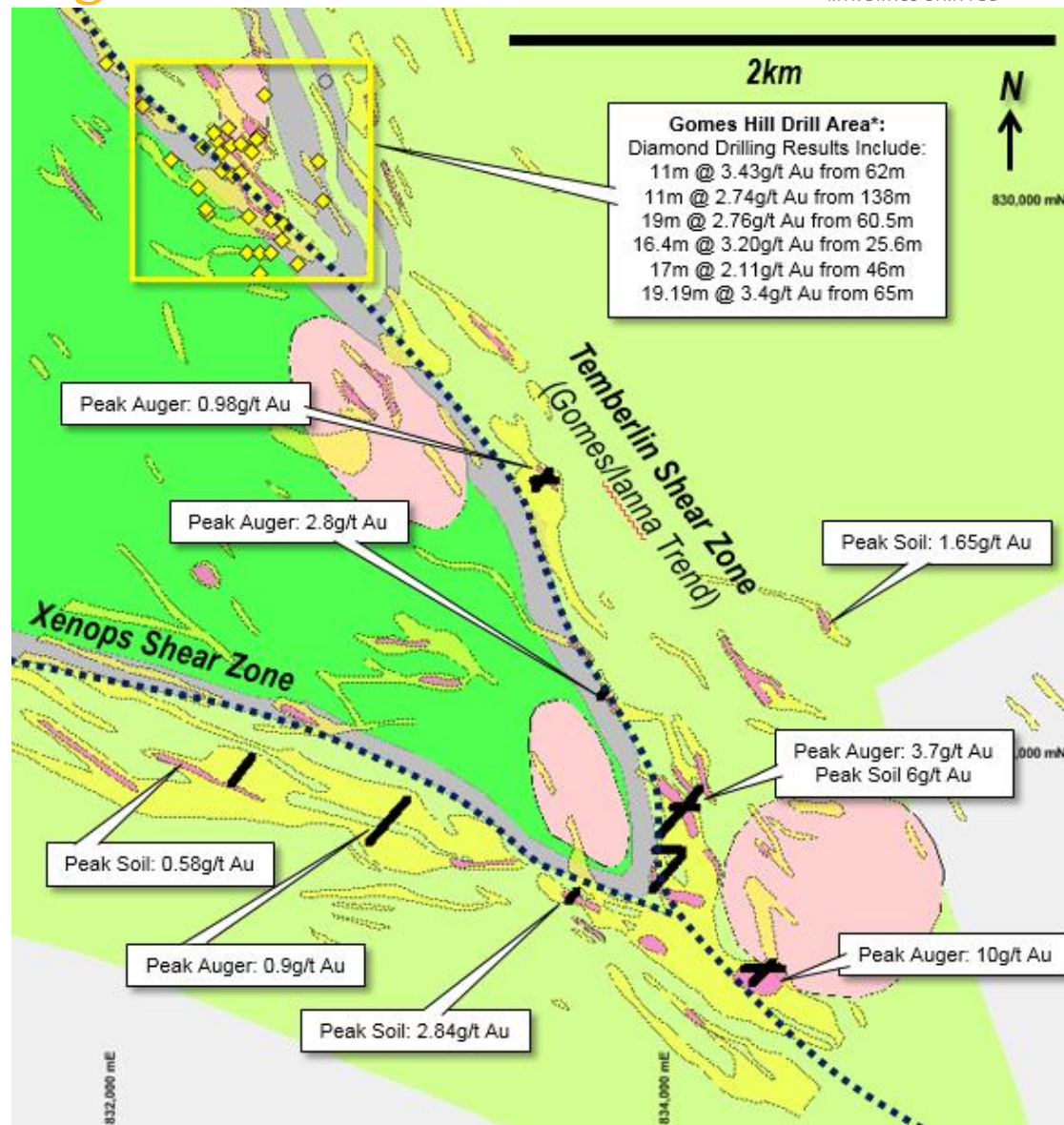
Xenopsaris Target Area

**>6km of high tenor Auger
and Soil Anomalism
(+100 ppb Au)**

Undrilled

Exploration includes auger sampling
and open-ended soil anomalism

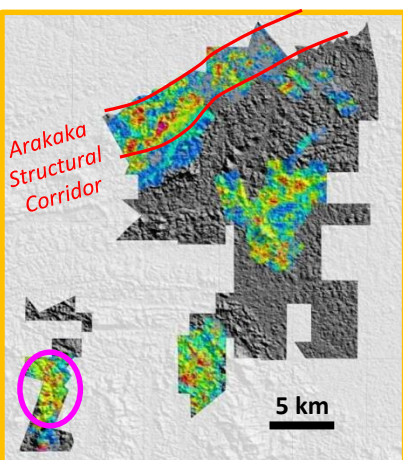
- Peak Auger Values: **10g/t, 3.7g/t, and 2.8g/t Au**
- Peak Soil Values: **6.9g/t, 2.09g/t, and 1.89g/t Au**
- Anomalism remains open ended



Arakaka Gold Project

Eyelash Target Area

Insufficient Drilling
Newly Identified High
Grade targets
Undrilled



- >20km of alluvial placer workings sourced from Eyelash
- Multiple saprolite pits up to >600m long
- **Numerous underground workings**
- Peak Soil Values: **6.9g/t, 2.09g/t, and 1.89g/t Au**

Peak Rock Chips: **142g/t Au, 97.3g/t Au, 68.3g/t Au, 53.8g/t Au and 41g/t Au**

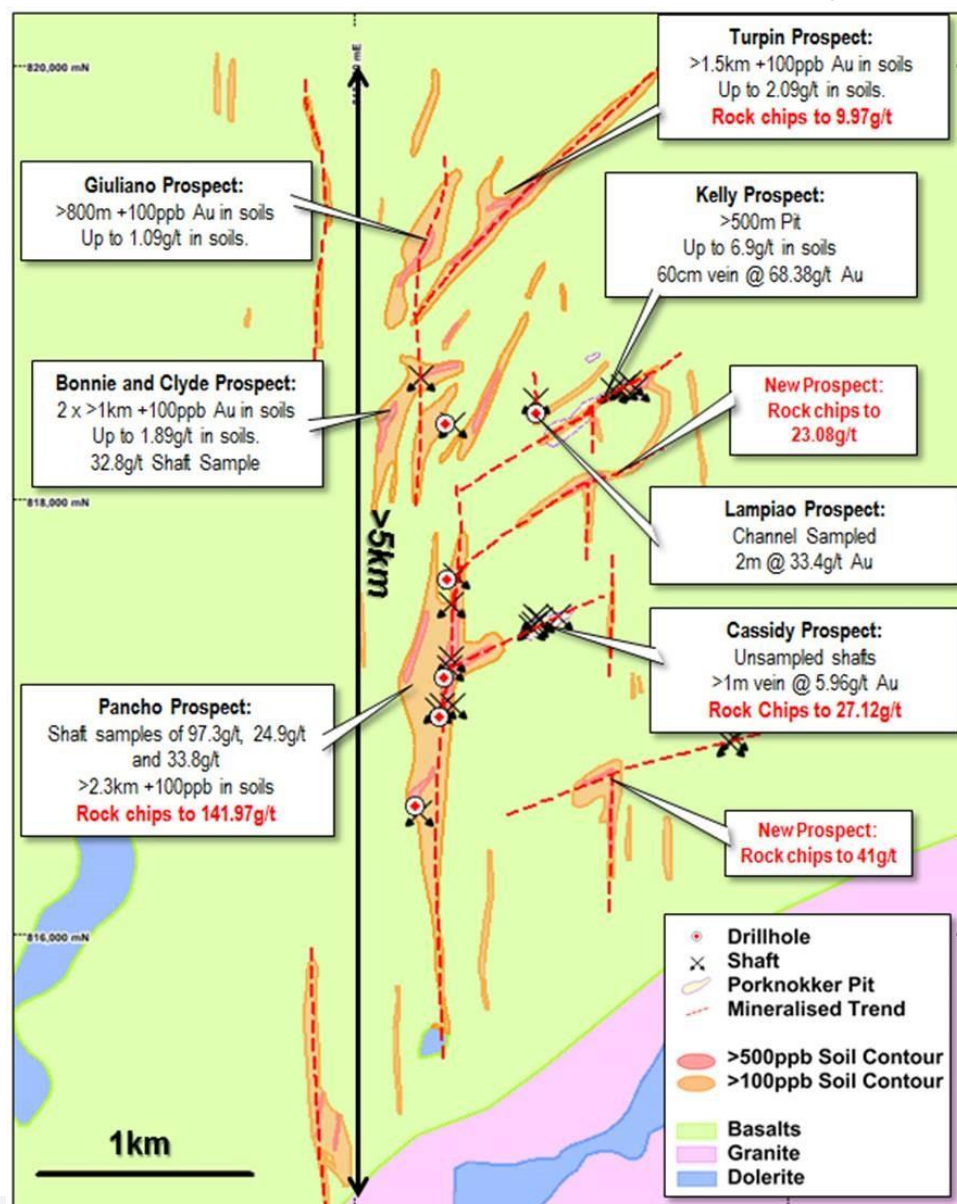
Vein zone channel samples, better results include;

- **2.0m @ 33g/t Au**
- **0.6m @ 68.36g/t Au**

29m Underground Adit in footwall of vein zone returned;

- **5.4m @ 2.74g/t Au**
- **10.0m @ 2.58g/t Au and;**
- **2.0m @ 8.16g/t Au**

- Peak Drill Result of **8.87 g/t Au over 1.4m**
- Limited drilling - Only five holes over multiple prospects



Regional Scale Land Position

Ianna Gold Project Acquisition

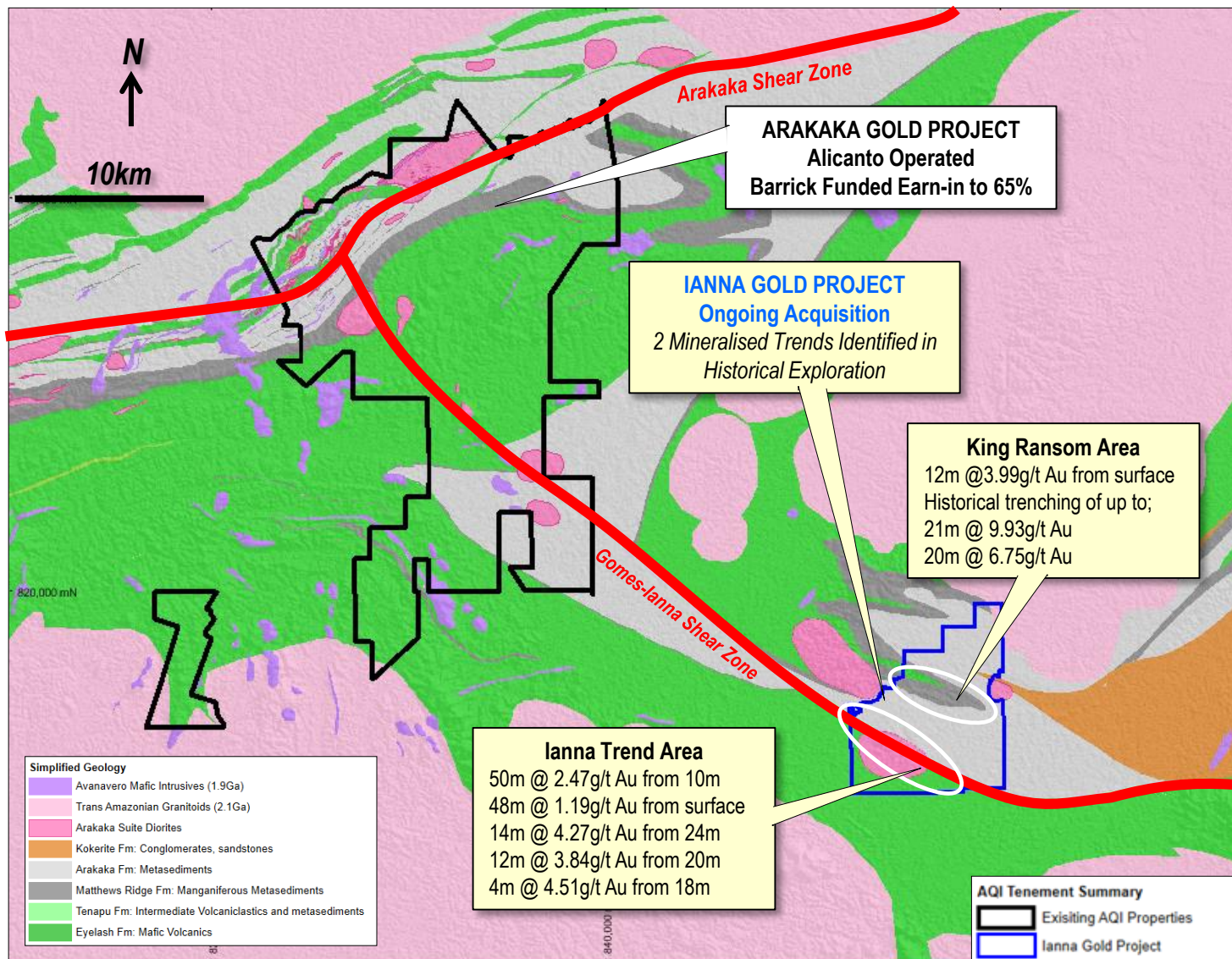
100% Alicanto Funded

Favourable Geological Setting

- Located in Barama-Mazaruni Greenstone Belt in Guyana's Northwest District
- Less than 25km from Alicanto's flagship Arakaka Project

Good Infrastructure

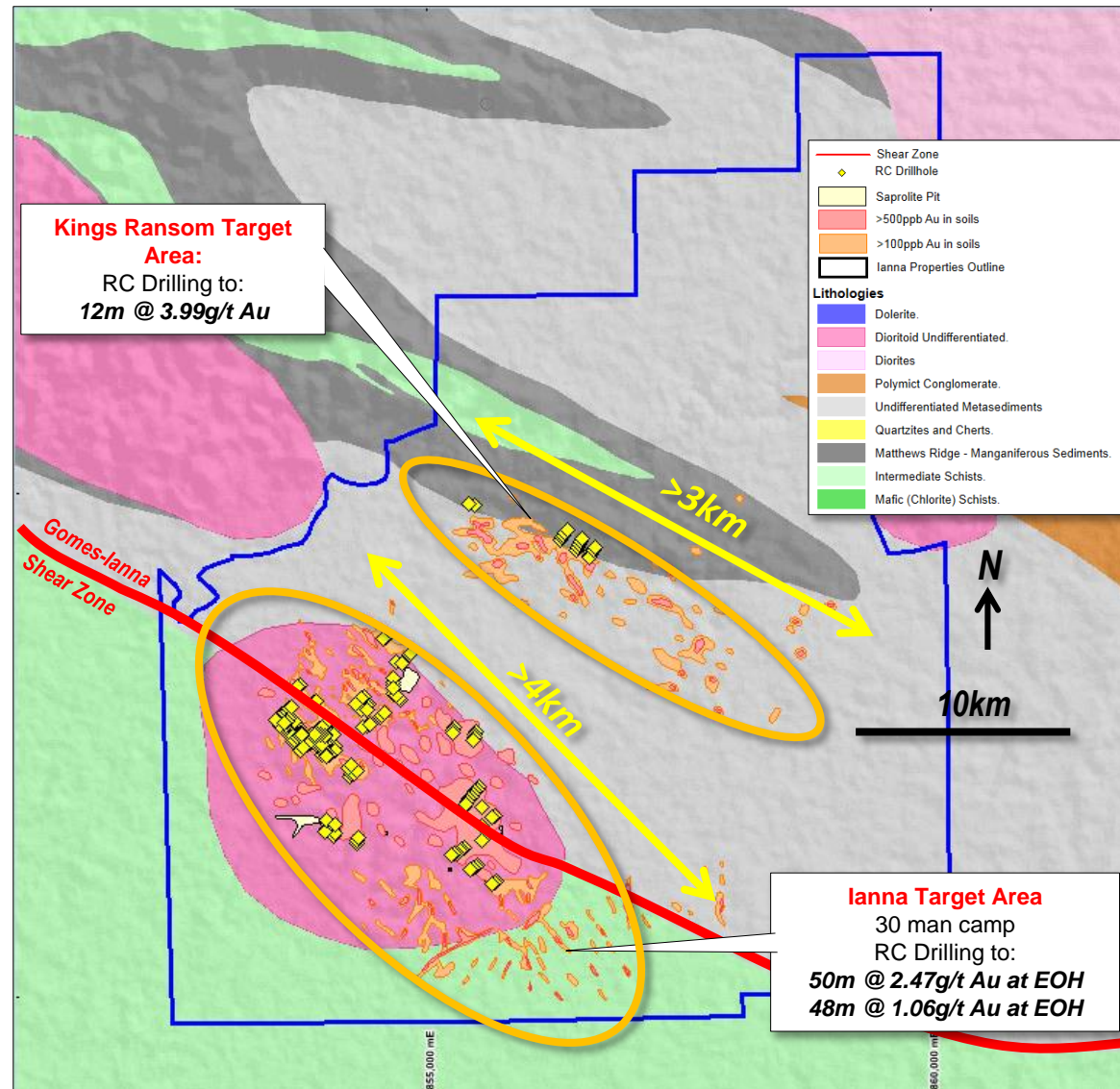
- Existing 30 Man Camp
- Road Access from Monossee Camp
- Excellent River Access
- Existing Airstrip



Ianna Gold Project Acquisition

Highlights include:
















- Ianna hosts two extensive mineralised corridors delivering “Walk up” drill targets extending over 7km of strike extent.
- Historical drilling has already delivered multiple ore grade intersections in the top 60m;
 - 50m @ 2.47g/t Au from 10m to end of hole
 - 48m @ 1.19g/t Au from surface
 - 14m @ 4.27g/t Au from 24m
 - 12m @ 3.84g/t Au from 20m
 - 12m @ 3.99g/t Au from surface
- The Ianna Gold Project contains both the structural and lithological setting considered ideal to host large scale gold deposits.
- The Project host excellent Infrastructure, including existing camp facilities, airstrip and river port.



Note: Refer to Alicanto ASX announcements dated 26 July 2016 and 8 September 2016 for additional information



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-  Shear Zone
 RC Drillhole
 Saprolite Pit
 >500ppb Au in soils
 >100ppb Au in soils
 Ianna Properties Outline
- Lithologies**
-  Dolerite.
 Dioritoid Undifferentiated.
 Diorites
 Polymict Conglomerate.
 Undifferentiated Metasediments
 Quartzites and Cherts.
 Matthews Ridge - Manganiferous Sediments.
 Intermediate Schists.
 Mafic (Chlorite) Schists.



Current Work Plan

Arakaka Minimum US\$1.8m Expenditure in accordance with Barrick Earn-in Agreement

- **Arakaka Drilling Campaign - 5,000m**
 - 2,597m drilled in June to August
 - ~3,000m RC drilling
- Mapping, Auger, Rock Chip, IP Geophysics Xenopsaris auger complete – 14 Mile mapping initiating
- Trench Sampling across Alicanto Soil & Auger Anomalies Proposed - November
- Soil Survey Extensions to the northwest of Gomes - Xenop Trend In Progress, ~80% complete
- 2017 Arakaka Annual Budgeting and Program Planning Ongoing – Anticipate completion early December
 - Xenopsaris Reconnaissance Drilling January/February 2017
 - 14 Mile Reconnaissance Drilling February/March 2017
 - Arakaka Follow-up Drill Tests June Quarter 2017

In Progress

Pending Analysis

In Progress, ~60% completed

Xenopsaris auger complete – 14 Mile mapping initiating

Proposed - November

In Progress, ~80% complete

Ongoing – Anticipate completion early December

January/February 2017

February/March 2017

June Quarter 2017

Ianna Gold Project Acquisition

- Technical Due Diligence, Mapping, Rock Chipping, Drill Collar verification Complete
- Administrative Review and Tenure Due Diligence work In Progress
- Exploration Proposal Following Completion of acquisition Proposed - November



Streams

Auger

Rock Chipping

Mapping

Drilling

Assaying

Guyana's Northwest District

Underexplored and undeniably rich in gold



- Flagship Arakaka Gold Project **Currently progressing a +5,000m Reconnaissance Drill Program for 2016**
- Total funding requirement of **\$10,000,000 USD in four years** for Barrick to earn in to 65% interest on Arakaka
 - **Barrick required to spend a minimum of US\$1,800,000 in 2016**
 - Alicanto retains operation control in first half of Arakaka Gold Project Earn-in
- Arakaka Trend is one of the **oldest and most prolific gold districts in the Guiana Shield** with more than 1moz of artisanal gold production
- **Ianna Gold Project Acquisition**, Field Reconnaissance Results, and Exploration Proposal in December Quarter
- **Internationally Recognised Technical Team** - unique and innovative technical approach, with proven exploration experience and success
- Tight capital structure, Top 20 shareholders hold over 50% with board and management over 20%



Contact



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