

# Alicanto Appoints Chief Executive Officer

Alicanto Minerals Limited (**ASX code: AQI**) is pleased to announce the appointment of Mr Peter George as Chief Executive Officer (CEO). Mr George is a Mining Engineer with a Bachelor of Engineering (Mining) degree and Graduate Certificate in Mineral Economics from the West Australian School of Mines (WASM), Curtin University. Mr George has over 22 years' experience in the mining sector across a variety of corporate and technical roles.

Alicanto's Chairman, Mr Didier Murcia commented: *"I am pleased to welcome Peter's appointment as CEO. His unique blend of experience in management, operations and project development across multiple jurisdictions as well as previous corporate positions at a senior level will be invaluable in establishing Alicanto's strategy and next phase of growth"*.

Mr George has a background in company, project and operations management with experience in gold, iron-ore, lithium, nickel, zinc, copper and other base metals projects across Australia and Europe, having worked with major resources companies, mining contractors/consultants and small to mid-cap miners. Most recently, Mr George held the role of Project Resident Manager at Mineral Resources Limited, where he was responsible for bringing the 200Mt+ Wodgina Lithium DSO operation into production within 49 days.

Prior to Mineral Resources Limited, Mr George was Chief Operations Officer at Keras Resources (AIM) and was responsible for all operational aspects of the company including the rapid progress of multiple gold projects through the feasibility and approvals process and then into production. Mr George is a member of the Australasian Institute of Mining and Metallurgy, Graduate of the Australian Institute of Company Directors and holds a WA First Class Mine Managers Certificate of Competency.

Key Terms of Mr George remuneration are set out in Appendix A.



Didier Murcia  
**Non-Executive Chairman**

## CAPITAL STRUCTURE

Shares on Issue	113.7m
Share Price	A\$ 0.038
Market Cap	\$4.3m
ASX Code	<b>AQI</b>
Listed Options	13.4m
ASX Code	<b>AQIO</b>

## BOARD & MANAGEMENT

Didier Murcia Non-Exec Chairman
Peter George Chief Executive Officer
Travis Schwertfeger Non-Exec Director
Hamish Halliday Non-Exec Director and Consultant
Jamie Byrde CFO & Co. Secretary

## TWO GOLD PROJECTS IN GUYANA

- ♦ Highly prospective Northwest Guiana Shield Greenstone Belt
- ♦ Mining friendly jurisdiction
- ♦ +1 million ounce Au historical production in near surface
- ♦ Footprint of artisanal workings analogous to Las Cristinas / Las Brisas and Gros Rosebel Mines

## REGISTERED OFFICE

Alicanto Minerals Limited  
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## POSTAL ADDRESS

PO BOX 1175  
West Perth



## **Appendix A**

- a. Base Salary of \$240,000 exclusive of superannuation;
- b. Opportunity to participate in Short Term and Long Term Incentive Schemes that the Company may offer;
- c. Agreement to issue 1,000,000 Performance based Options \$0.001, with a 3 year expiry period in accordance with the companies Employee Incentive Option Plan approved at AGM 27 November 2015 with vesting conditions to be determined by the Board to ensure alignment with Corporate objectives and shareholder interests.
- d. A termination notice period of 3 months;
- e. Entitled to 6 months payable as lump sum of base salary should a change of control event occur of 51% or greater and the CEO's duties materially change 12 months after any such transaction.