

30 JUNE 2020 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

Oxberg and Naverberg Projects, Sweden

- Multiple, new, undrilled Electro-Magnetic (EM) conductors derived from Airborne EM identified over >10km of mapped Limestone Mineralised Horizon, representing new drill targets at Naverberg, along strike from Falun mine (ASX 6/05/2020)²
- EM conductors are coincident with footwall alteration and high-grade rock chip results mapped on surface, with a new ground infill EM program commenced in May 2020 to refine drill targets.
- For the first time in over 100 years, Alicanto combined all geophysical information available with the geological data integrated into one dataset.

Wolf Mountain Project, Sweden

- Phase one of the maiden diamond drilling programme at the Wolf Mountain Prospect with 6 holes drilled for 964.65 metres defined widespread broad and strongly altered skarn mineralisation, with grades of up to 2.1% Copper, 69g/t Silver and 1.3% Zinc.¹
 - The best results included:¹
 - 7.2m @ 0.41% Cu from 33.7m in VB 20-04 within a 40.9m intercept of disseminated sulphides (2%) including pyrite and chalcopyrite from surface.
 - 0.22m @ 2.13% Cu and 24g/t Ag from 51.95m in VB 20-02.

Heden Project, Sweden

- Multiple, new, undrilled Copper-Gold Skarn Targets identified within 20km of Wolf Mountain, and Alicanto applied for an additional 158km² of prospective tenure increasing land position to 275km² (ASX 15/06/2020)²
- The Heden Prospect (10km to the East of Wolf Mountain) is a high priority drill target and is the best example of regional scale Copper skarn mineralisation in the Bergslagen district observed to date with:
 - Historical rock chips of up to 3.1% Copper.¹
 - Coarse grained garnet and pyroxene alteration of an extensive limestone unit.
 - Proximity to an interpreted causative intrusion with endoskarn alteration.

Arakaka Gold Project Guyana, South America

- Alicanto retains 100% of the Arakaka Gold Project in Guyana following Nord Gold SE election not to exercise its option to acquire Arakaka, following a US\$2.8m investment in a 10,478m drilling program focussed on one small portion of the 300km² Arakaka Project (ASX 12/05/2020)²

Alicanto CEO, Peter George, commented:

"We have made significant progress on our Swedish projects during the quarter and I am looking forward to the results from our active exploration programs.

The discovery of distal Copper Skarn mineralisation at Wolf Mountain during the Quarter resulted in an expanded land position and the discovery of multiple mineralisation analogues in the district, supporting Alicanto's interpretation of a regional scale hydrothermal system capable of supporting bulk tonnage base metal opportunities.

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In support of this interpretation proximal Copper Skarn mineralisation has been identified at our new Heden project (only 12 km from Wolf Mountain) and we now believe we have cracked the code at our Swedish projects.

The exploration team has been highly active on the ground during the spring and summer field seasons building on over 25 years of experience in the district and visiting over 800 outcrops on our Projects and getting ready for the expanded IP survey at Wolf Mountain and Ground EM survey at Naverberg.

Our highly anticipated follow up drilling program will commence September 2020."

Alicanto Minerals Ltd (**ASX: AQI**) ("**Alicanto**", or the "**Company**") is pleased to provide an overview of activities for its 100% owned projects, within the highly endowed Copper-Gold-Zinc-Silver-Lead Bergslagen Mining District of Southern Sweden for the three month ending 30 June 2020, ("**Quarter**", "**Reporting Period**").

Oxberg and Naverberg Projects, Sweden

In May 2020, Alicanto announced that it had identified multiple, new, undrilled, Electro Magnetic (EM) conductors prospective for high-grade Cu-Au-Zn-Pb-Ag mineralisation at the Naverberg Project, within the Bergslagen district of Southern Sweden.

The EM Conductors are located across more than 10km of mapped Limestone Mineralised Horizon along strike of the historic, high-grade Falun Mine³. Closed in the 1990's, the Falun Mine produced 28Mt @ 4.0% Cu, 4.0g/t Au, 5.0% Zn, 2.0% Pb, 35g/t Ag. The EM conductors are thought to correspond to undrilled semi-massive and massive sulphide bodies.

These EM conductors were identified through the reprocessing of historical datasets freely available from the Swedish Geological Survey (SGU) by industry leading Geophysical Consultants, Southern Geosciences Ltd.

Fugro TEM and Mag were flown in 2000 and Northern Lion Gold flew Geotech's VTEM and Mag over the area in 2008. Tumi Resources also flew the northern part of Falun volcanic belt with Helicopter SkyTEM and Mag in 2007. Forty potential bedrock conductor anomalies were interpreted and ten target zones identified. Forward modelling of target conductors was undertaken in order to generate discrete locations and orientations for drill targeting.

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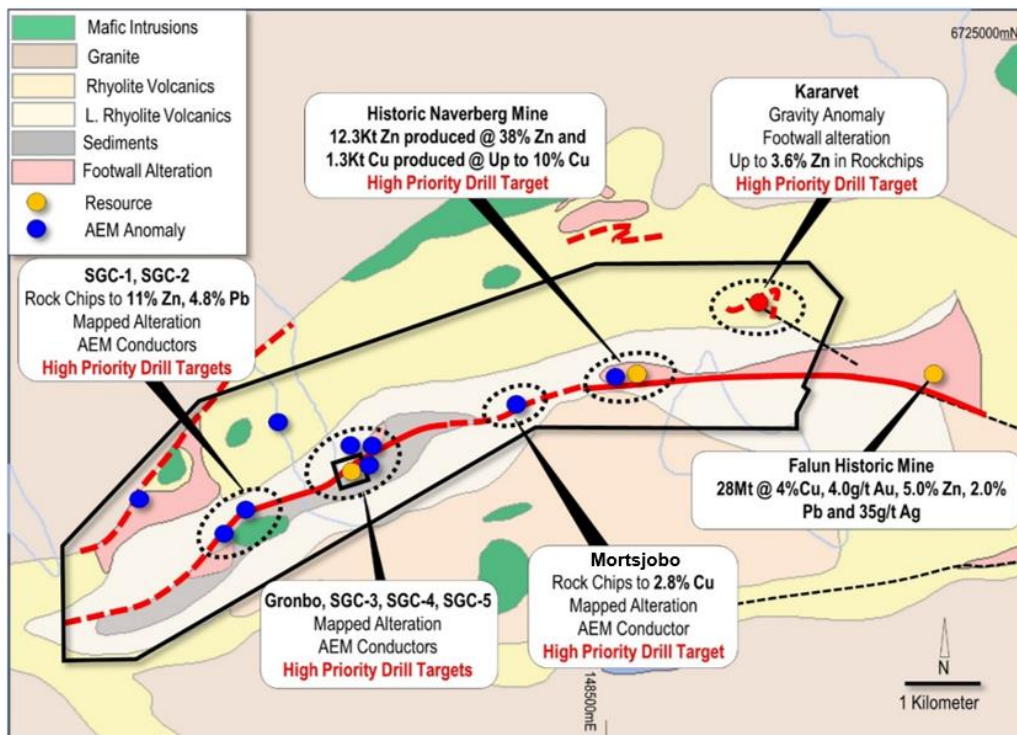


Figure 1: Naverberg initial target area plan map showing location of recently identified EM conductors and other geophysical targets. Refer to ASX release 28 August 2019 for table of rock chips and grab sample results.

During the Quarter, and for the first time in history, Alicanto combined all available geological and geophysical data from over 100 years into one data base. Combined with Alicanto's learnings from the past twelve months, the Company has leveraged this data integration leading to new massive sulphide and skarn mineralisation drill targets.

Wolf Mountain Project, Sweden

In February 2020, the Company completed its phase one maiden diamond drilling programme at the Wolf Mountain Prospect, with 6 holes drilled for 964.65 metres defining widespread broad and strongly altered skarn mineralisation, thought to represent the margins of a potentially large mineralised system with grades of up to 2.1% Copper, 69g/t Silver and 1.3% Zinc.¹

The best results included:¹

- Historical rock chips of up to 3.1% Copper.
- 7.2m @ 0.41% Cu from 33.7m in VB 20-04 within a 40.9m intercept of disseminated sulphides (2%) including pyrite and chalcopyrite from surface.
- 0.22m @ 2.13% Cu and 24g/t Ag from 51.95m in VB 20-02.

The maiden drilling was designed to target multiple Induced Polarisation (IP) targets coincident with surface rock chip results of up to 11.9% Copper and 2.9g/t Gold (ASX 14/11/19)² across four separate mapped mineralised trends over more than 1km strike.

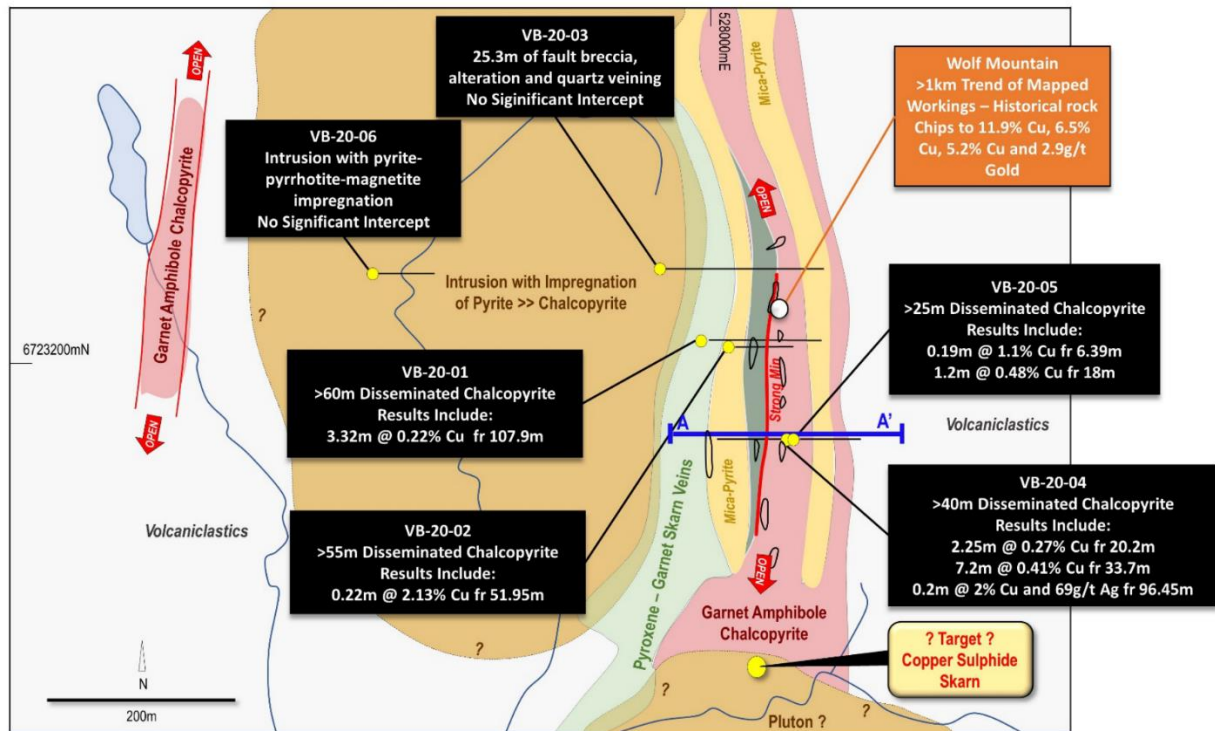


Figure 2: Wolf Mountain Target area plan map with Drill-hole collars for maiden diamond drilling and location of significant intercepts

Drilling successfully intersected significant widths of disseminated Chalcopyrite within wide zones of intense garnet-amphibole-biotite alteration, which was interpreted to represent a more distal zone of mineralisation, with the main target pluton and proximal copper sulphide skarn zone currently thought to lie to the south of the drill area.

All holes intersected widespread, zoned skarn alteration, with hole VB 20-06 intersecting a weakly to moderately pyrite-pyrrhotite-magnetite impregnated intrusion of tonalitic composition with trace chalcopyrite. This is interpreted as part of a potentially causative intrusion, not only for the mineralisation observed at Wolf Mountain, but also could provide the genetic link to all mineralisation observed in the Oxberg and Lustebo areas.

Heden Project, Sweden

In June 2020, Alicanto announced that the Company had identified multiple, new, undrilled Copper-Gold Skarn Targets within 20km of Wolf Mountain in the Bergslagen district of Southern Sweden, and applied for an additional 158km² of prospective tenure, increasing the land position to 275km².

The Heden Prospect (10km to the East of Wolf Mountain) is a high priority drill target and is the best example of regional scale Copper skarn mineralisation in the Bergslagen district observed to date with:¹

- Historical rock chips of up to 3.1% Copper.
- Coarse grained garnet and pyroxene alteration of an extensive limestone unit.
- Proximity to an interpreted causative intrusion with endoskarn alteration.

Limestone units represent a regionally important chemical trap for mineralising fluids with many of the Bergslagen regions world class base metal deposits including Garpenberg (Boliden 168Mt@ 3.4% Zn, 1.6% Pb, 98g/t Ag, 0.3

g/t Au)⁴ and Zinkgruvan (Lundin Mining >50Mt @ 8% Zn, 3.5% Pb, 70g/t Ag)⁵ located at these 'mineralised horizons'.

At Heden a potentially causative intrusion was also mapped in the footwall of this Limestone Mineralised Horizon, with the identification of a k-feldspar and epidote altered granitoid with Endoskarn of magnetite and Fe-pyroxene observed in the field. The observed Causative Intrusion coupled with the identification of a regionally significant limestone trap unit with its relative pyroxene-garnet-chalcopyrite-bornite alteration percentages, corresponds to well-established skarn mineralisation models. This indicates that the Heden prospect is proximal to the target area for high-grade, high tonnage Copper skarn mineralisation and represents a new high-priority drill target for Alicanto.

Given the near surface observation of Copper skarn mineralisation and alteration at the Heden project, the company can advance directly to ground Electromagnetics (EM) surveying before drilling proposed for the upcoming third quarter of 2020.

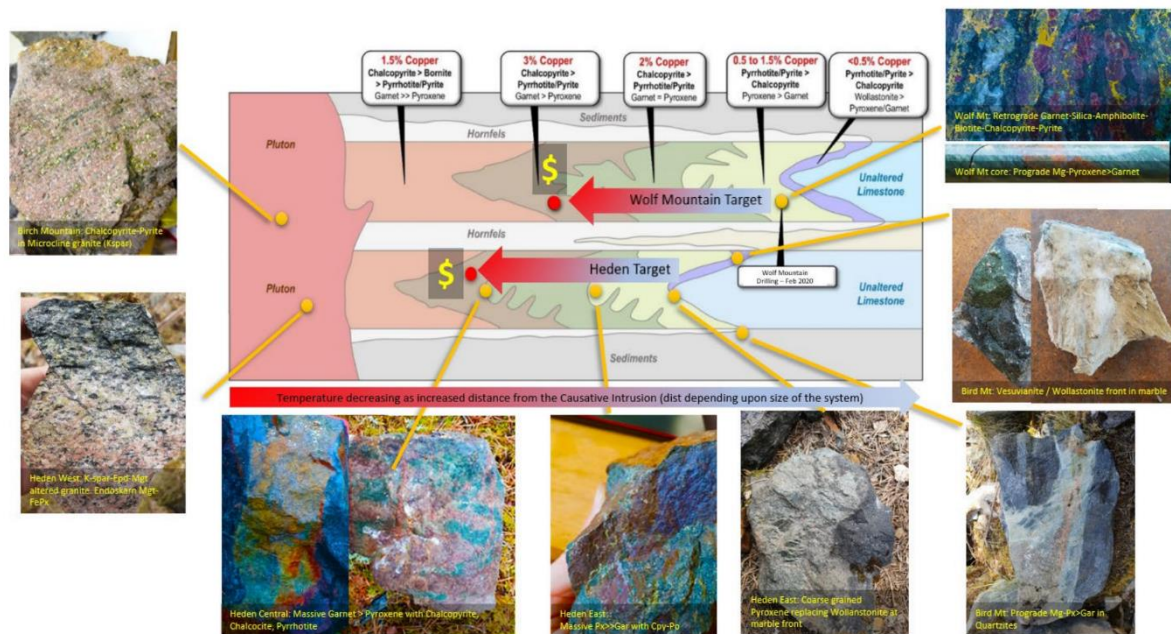


Figure 3: Schematic General Model of Copper Skarn Zonation (modified from Atkinson and Einaudi, 1978) showing interpreted location of the Heden and Wolf Mountain prospect areas relative to pluton proximal, high grade, high tonnage Copper mineralisation.

Arakaka Gold Project Guyana, South America

In May 2020, Alicanto announced that it will retain 100% of the Arakaka Gold Project (“**Arakaka**”) in Guyana following the election by Nord Gold SE (“**Nordgold**”) not to exercise its option to acquire the project (ASX 12/05/2020). Nordgold’s decision followed a US\$2.8m investment in a 10,478m drilling program focussed on one small portion of the 300km² Arakaka Project. Alicanto is now seeking to capitalise on the 100% Nordgold funded work and looks forward to progressing the project.

Significant results from the 10,478m of shallow diamond drilling on 1.4km of the 12km Arakaka Main Trend included: (ASX 29/01/20)

- **19.05m @ 7.43g/t gold from 260.75m in ARDD309**
 - **Including 0.5m @ 202.4g/t gold from 263.8m**
- **6.0m @ 11.15g/t gold from 69m in ARDD316**
 - **Including 0.5m @ 111.89g/t gold from 71.5m**
- **0.54m @ 160.13g/t gold from 239.8m in ARDD329**
- **6.5m @ 5.44g/t gold from 142.2m in ARDD306**
 - **Including 0.6m @ 47.44g/t gold from 143.5m**
- **0.55m @ 21.44g/t gold from 93.45m in ARDD323**
- **0.75m @ 10.17g/t gold from 92.67m in ARDD303**

Authorised by the Board of Directors.

Peter George
Chief Executive Officer

About Alicanto Minerals

Alicanto Minerals Limited (ASX: AQI) is an emerging mineral exploration company focused on creating shareholder wealth through exploration and discovery in world class mining districts of Scandinavia. The Company has a highly prospective portfolio in Sweden, including the Oxberg-Naverberg-Wolf Mountain Cu-Au-Zn-Pb-Ag projects in the highly endowed Bergslagen Mining District, Sweden.

In addition to the exploration in Sweden the Company's has the 00% owned Arakaka gold project in the prospective geological province of Guyana's Northwest Mining District.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Marcus Harden, who is a Member of The Australian Institute of Geoscientists. Mr Harden is the Chief Geologist for the Company. Mr Harden has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harden consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors constitute, among others, continued funding, general business, economic, competitive, political and social uncertainties; the actual results of exploration activities; changes in project parameters as exploration strategies continue to be refined; renewal of mineral concessions; accidents, labour disputes, contract and agreement disputes, and other sovereign risks related to changes in government policy; changes in policy in application of mining code; political instability; as well as those factors discussed in the section entitled "Risk Factors" in the Company's rights issue prospectus. The Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, however there may be other factors

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that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

New Information or Data

The company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement.

Notes

¹ For full details of these Exploration results, refer to ASX announcement on 16 June 2020. Alicanto is not aware of any new information or data that materially affects the information included in the said announcement.

²For full details of these Exploration results, refer to the said Announcement or Release on the said date. Alicanto is not aware of any new information or data that materially affects the information included in the said announcement.

³ Falun Mine statistics obtained from <http://www.falugruva.se/historia/historik-falu-gruva/1900-talet-ochslutet-pa-gruvdriften/>

⁴ Garpenberg Mine statistics obtained from "Boliden Summary Report, Resources and Reserves, 2018" and <https://www.boliden.com/operations/mines/boliden-garpenberg>.

⁵ Zinkgruvan Mine statistics obtained from NI 43-101 Tech Report for Zinkgruvan Mine (November 2017) obtained from <https://www.lundinmining.com/>

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Appendix 1

Financial Analysis of selected items within the Appendix 5B

Appendix 5B reference	ASX description reference	Summary
1.2(a)	Payments for exploration and evaluation (expensed)	During the quarter, Alicanto's expenditure related to exploration and evaluation activities primarily related to the Wolf Mountain, Oxberg and Naverberg Projects in Sweden.
1.2(d)	Staff costs	Relates to Perth office staff and director costs.
1.2(e)	Administration and corporate costs	This item relates to costs for and associated with operating the Company's Perth office and includes listing and compliance costs (ASIC, ASX and share registry), audit fees, insurance, travel and marketing, office occupancy and legal costs.
1.7	Government grants and tax incentives	This relates to receipt of Government Incentive being COVID Cashflow Boost Payment 1.
1.8	Other – Contributions from farm-in partners	This relates to proceeds received from Nord Gold to fund exploration at the Arakaka Gold Project under the Earn In Agreement.
3.1	Proceeds from issues of equity securities	Relates to cash received from share placements. During the last quarter, Alicanto raised \$2,500,000 through the issue of 33,333,334 ordinary shares at 7.5c per share.
3.4	Transaction costs related to issues of equity securities	Relates to fees paid to brokers from share placements completed.
6.1	Aggregate amount of payments to related parties and their associates	These costs pertain to payments to director related entities for fees, shared office and admin recharges and director related legal services.

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Appendix 2 - Tenements

Mining tenements held at the end of June 2020 quarter

Project	Location	Tenement	Interest at end of quarter
Arakaka	Guyana	Y-33/000/04, PPMS/680/04	100%
Arakaka	Guyana	Y-33/001/04, PPMS/681/04	100%
Arakaka	Guyana	Y-31/000/04, PPMS/463/04	100%
Arakaka	Guyana	Y-31/001/04, PPMS/464/04	100%
Arakaka	Guyana	J-81/000/02, PPMS/884/02	100%
Arakaka	Guyana	J-81/001/02, PPMS/885/02	100%
Arakaka	Guyana	J-81/002/02, PPMS/886/02	100%
Arakaka	Guyana	51/002/94, Ituni #1	100%
Arakaka	Guyana	51/003/94, Ituni #2	100%
Arakaka	Guyana	51/324/74, May	100%
Arakaka	Guyana	53/2014/731	100%
Arakaka	Guyana	53/2014/732	100%
Arakaka	Guyana	53/2014/733	100%
Arakaka	Guyana	P-128/000/02P-126/MP/000/13	100%
Arakaka	Guyana	P-128/003/02P-60/MP/000/12	100%
Arakaka	Guyana	P-128/004/02P-61/MP/000/12	100%
Arakaka	Guyana	P-109/001/2000P-63/MP/000/12	100%
Arakaka	Guyana	P-8/000/94P-33/MP/000/11	100%
Arakaka	Guyana	P-8/001P-33/MP/001/11	100%
Arakaka	Guyana	P-8/002P-33/MP/002/11	100%
Arakaka	Guyana	P-17/000P-34/MP/000/11	100%
Arakaka	Guyana	P-109/004/2000P-88/MP/003/12	100%
Arakaka	Guyana	P-17/001P-151/MP/000/14	100%
Arakaka	Guyana	P-109/000/2000P-88/MP/000/12	100%
Arakaka	Guyana	P-109/002/2000P-88/MP/001/12	100%
Arakaka	Guyana	P-109/003/2000P-88/MP/002/12	100%
Arakaka	Guyana	P-109/005/2000P-88/MP/004/12	100%
Arakaka	Guyana	P-128/001/02P-149/MP/000/13	100%
Arakaka	Guyana	P-128/002/02P-149/MP/001/13	100%
Arakaka	Guyana	51/2005/235, Dennis #1	100%
Arakaka	Guyana	51/2005/236, Dennis #2	100%
Arakaka	Guyana	51/2005/237, Dennis #3	100%
Arakaka	Guyana	51/2005/238, Dennis #4	100%
Arakaka	Guyana	51/1983/034, Wintime	100%
Arakaka	Guyana	51/1983/035, Intime	100%
Arakaka	Guyana	51/1984/028, Ester aka Esta	100%
Arakaka	Guyana	S-182/MP/000/2014 PPMS/631/07	100%

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Project	Location	Tenement	Interest at end of quarter
Arakaka	Guyana	S-78/MP/000/2012 PPMS/629/07	100%
Arakaka	Guyana	P-9/000, PPMS/76/94	100%
Arakaka	Guyana	P-9/001, PPMS/77/94	100%
Arakaka	Guyana	P-9/002, PPMS/78/94	100%
Arakaka	Guyana	PPMS/76/94 P-39/MP/000/11	100%
Arakaka	Guyana	PPMS/77/94 P-39/MP/001/11	100%
Arakaka	Guyana	PPMS/78/94 P-39/MP/002/11	100%
Arakaka	Guyana	Y-1/MP/000/06, MP 91/2007	100%
Arakaka	Guyana	K-1004/MP/000/2017 MP085/2017	100%
Arakaka	Guyana	K-1004/MP/001/2017 MP086/2017	100%
Arakaka	Guyana	PL 10/2014, GS14: S-62	100%
Arakaka	Guyana	PL 11/2014, GS14: S-63	100%
Arakaka	Guyana	P-175/MP/000/2015	80% ₁
Arakaka	Guyana	P-175/MP/001/2015	80% ₁
Arakaka	Guyana	P-175/MP/002/2015	80% ₁
Arakaka	Guyana	P-184/MP/000/2015	80% ₁
Arakaka	Guyana	PL-09/2011, GS14: B-22	80% ₁
Arakaka	Guyana	PL-10/2011, GS14: B-23	80% ₁
Arakaka	Guyana	P-633/000, PPMS/1190/2015	80% ₁
Arakaka	Guyana	P-633/001, PPMS/1191/2015	80% ₁
Arakaka	Guyana	P-633/002, PPMS/1192/2015	80% ₁
Arakaka	Guyana	P-633/003, PPMS/1193/2015	80%
Arakaka	Guyana	P-633/004, PPMS/1194/2015	80%
Arakaka	Guyana	P-633/005, PPMS/1195/2015	100%
Arakaka	Guyana	P-642/000, PPMS/123/2016	100%
Arakaka	Guyana	51/1989/104	100%
Arakaka	Guyana	51/1989/105	100%
Arakaka	Guyana	51/1989/106	100%
Arakaka	Guyana	53/2011/519	100%
Arakaka	Guyana	53/2011/520	100%
Arakaka	Guyana	53/2011/521	100%
Arakaka	Guyana	51/1983/038	100%
Arakaka	Guyana	51/1984/023	100%
Arakaka	Guyana	51/2010/311	100%
Arakaka	Guyana	51/2010/312	100%
Arakaka	Guyana	51/2010/313	100%
Arakaka	Guyana	51/1979/020 (No. 56812)	100%
Arakaka	Guyana	51/1988/058 (No. 84091)	100%
Arakaka	Guyana	51/1990/025	100%
Arakaka	Guyana	51/1990/026	100%

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Arakaka	Guyana	53/2004/036	100%
Arakaka	Guyana	53/2004/037	100%
Arakaka	Guyana	53/2004/038	100%
Arakaka	Guyana	53/2008/004	100%
Arakaka	Guyana	53/2008/005	100%
Arakaka	Guyana	53/2008/006	100%
Arakaka	Guyana	53/2008/007	100%
Arakaka	Guyana	53/2008/008	100%
Arakaka	Guyana	53/2008/009	100%
Arakaka	Guyana	53/2008/010	100%
Arakaka	Guyana	53/2008/011	100%
Arakaka	Guyana	53/2011/518	100%
Arakaka	Guyana	51/1992/149	100%
Arakaka	Guyana	51/1992/150	100%
Arakaka	Guyana	51/2010/325	100%
Arakaka	Guyana	51/2010/326	100%
Arakaka	Guyana	51/2010/327	100%
Arakaka	Guyana	51/2010/329	100%
Arakaka	Guyana	51/2010/330	100%
Arakaka	Guyana	51/2010/331	100%
Arakaka	Guyana	51/2010/332	100%
Arakaka	Guyana	51/1982/028	100%
Arakaka	Guyana	51/1986/020	100%
Arakaka	Guyana	51/1986/021	100%
Arakaka	Guyana	51/1986/022	100%
Arakaka	Guyana	51/1986/023	100%
Arakaka	Guyana	51/1986/024	100%
Arakaka	Guyana	51/1986/043	100%
Arakaka	Guyana	51/1987/093	100%
Arakaka	Guyana	51/1987/094	100%
Arakaka	Guyana	51/1987/101	100%
Arakaka	Guyana	51/1987/102	100%
Arakaka	Guyana	51/1987/110	100%
Arakaka	Guyana	51/1988/104	100%
Arakaka	Guyana	51/1988/136	100%
Arakaka	Guyana	51/1989/259	100%
Arakaka	Guyana	51/1993/005	100%
Arakaka	Guyana	51/1993/006	100%
Arakaka	Guyana	51/1993/007	100%
Arakaka	Guyana	51/1993/008	100%
Arakaka	Guyana	51/1981/019	100%
Arakaka	Guyana	51/1981/020	100%
Arakaka	Guyana	51/1981/021	100%

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Arakaka	Guyana	51/1981/022	100%
Arakaka	Guyana	51/1981/023	100%
Arakaka	Guyana	PPMS/1068/2002	100%
Arakaka	Guyana	PPMS/1069/2002	100%
Arakaka	Guyana	PPMS/1060/2002	100%
Arakaka	Guyana	PPMS/1062/2002	100%
Arakaka	Guyana	PPMS/1070/2002	100%
Arakaka	Guyana	PPMS/1071/2002	100%
Arakaka	Guyana	J-1007/MP/000/16	100%
Arakaka	Guyana	J-1007/MP/001/16	100%
Arakaka	Guyana	J-1007/MP/002/16	100%
Arakaka	Guyana	J-1007/MP/003/16	100%
Arakaka	Guyana	J-1007/MP/004/16	100%
Arakaka	Guyana	J-1007/MP/005/16	100%
Arakaka	Guyana	J-1007/MP/006/16	100%
Arakaka	Guyana	J-1007/MP/007/16	100%
Arakaka	Guyana	J-1007/MP/008/16	100%
Arakaka	Guyana	51/2004/184	100%
Arakaka	Guyana	51/2005/019	100%
Arakaka	Guyana	51/2004/185	100%
Arakaka	Guyana	51/2005/020	100%
Arakaka	Guyana	51/2002/031	100%
Arakaka	Guyana	51/1994/118	100%
Arakaka	Guyana	51/2002/33	100%
Arakaka	Guyana	51/2002/34	100%
Arakaka	Guyana	51/2002/35	100%
Arakaka	Guyana	51/2002/36	100%
Arakaka	Guyana	51/1994/112	100%
Arakaka	Guyana	51/2002/32	100%
Arakaka	Guyana	51/1994/111	100%
Arakaka	Guyana	51/2001/09	100%
Arakaka	Guyana	51/2005/01	100%
Arakaka	Guyana	51/2005/02	100%
Arakaka	Guyana	51/2005/03	100%
Arakaka	Guyana	51/2005/04	100%
Arakaka	Guyana	51/2005/05	100%
Arakaka	Guyana	51/2005/06	100%
Arakaka	Guyana	51/2005/07	100%
Arakaka	Guyana	Rose 8	100%
Arakaka	Guyana	Rose 9	100%
Arakaka	Guyana	51/2002/27	100%
Arakaka	Guyana	51/1981/022	100%
Arakaka	Guyana	51/1981/023	100%

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ASX:AQI



Project	Location	Tenement	Interest at end of quarter
lanna	Guyana	B-19/MP/000	100% ₂
lanna	Guyana	D-15/MP/000	100% ₂
lanna	Guyana	D-16/MP/000	100% ₂
lanna	Guyana	R-31/MP/002	100% ₂
lanna	Guyana	R-31/MP/003	100% ₂
lanna	Guyana	R-31/MP/004	100% ₂
lanna	Guyana	R-31/MP/005	100% ₂
lanna	Guyana	R-31/MP/000	100% ₂
lanna	Guyana	R-31/MP/001	100% ₂
lanna	Guyana	J-10/MP/000	100% ₂
lanna	Guyana	J-14/MP/000	100% ₂
lanna	Guyana	J-14/MP/001	100% ₂
lanna	Guyana	J-14/MP/002	100% ₂
lanna	Guyana	B-19/MP/000	100% ₂
lanna	Guyana	Baggie	100% ₂
lanna	Guyana	Owen #1	100% ₂
lanna	Guyana	Owen	100% ₂
lanna	Guyana	Emillio	100% ₂
lanna	Guyana	Anita	100% ₂
lanna	Guyana	Joy #2	100% ₂
lanna	Guyana	Joy #3	100% ₂
lanna	Guyana	Patsy	100% ₂
lanna	Guyana	Patsy #1	100% ₂
lanna	Guyana	Karen	100% ₂
lanna	Guyana	Karen #1	100% ₂
lanna	Guyana	Sherry	100% ₂
lanna	Guyana	Sherry #1	100% ₂
lanna	Guyana	Sherry #2	100% ₂
lanna	Guyana	Tracy	100% ₂
lanna	Guyana	Queen	100% ₂
lanna	Guyana	Queen #1	100% ₂
lanna	Guyana	Nick	100% ₂
lanna	Guyana	Nick #1	100% ₂
lanna	Guyana	Ray	100% ₂
lanna	Guyana	Ray #1	100% ₂
lanna	Guyana	Jeff	100% ₂
lanna	Guyana	Sherry #2	100% ₂
lanna	Guyana	Tracy	100% ₂
lanna	Guyana	Queen	100% ₂
lanna	Guyana	Queen #1	100% ₂
lanna	Guyana	Nick	100% ₂
lanna	Guyana	Nick #1	100% ₂
lanna	Guyana	Ray	100% ₂
lanna	Guyana	Ray #1	100% ₂
lanna	Guyana	Jeff	100% ₂
lanna	Guyana	Sist	100% ₃
lanna	Guyana	Camy	100% ₃
lanna	Guyana	Shelda	100% ₃

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Project	Location	Tenement	Interest at end of quarter
lanna	Guyana	Commie #2	100% ³
lanna	Guyana	Irean	100% ³
lanna	Guyana	Chester #2	100% ³
lanna	Guyana	King Ransom #1	100% ³
lanna	Guyana	King Ransom #2	100% ³
lanna	Guyana	King Ransom #3	100% ³
lanna	Guyana	King Ransom #4	100% ³
lanna	Guyana	King Ransom #5	100% ³
lanna	Guyana	King Ransom #6	100% ³
lanna	Guyana	King Ransom #7	100% ³
lanna	Guyana	King Ransom #8	100% ³
lanna	Guyana	King Ransom #9	100% ³
lanna	Guyana	King Ransom 1	100% ³
lanna	Guyana	King Ransom 2	100% ³
lanna	Guyana	King Ransom 3	100% ³
lanna	Guyana	King Ransom 4	100% ³
lanna	Guyana	King Ransom 5	100% ³
lanna	Guyana	B-505/001	100% ³
lanna	Guyana	Yo	100% ³
lanna	Guyana	Lyn	100% ³
lanna	Guyana	Pam	100% ³
lanna	Guyana	Lady Amy1	100% ³
lanna	Guyana	Lady Amy2	100% ³
lanna	Guyana	Lady Amy3	100% ³
lanna	Guyana	Lady Amy4	100% ³
lanna	Guyana	Karen #2	100% ³
lanna	Guyana	Karen #3	100% ³
lanna	Guyana	Karen #4	100% ³
lanna	Guyana	Karen #5	100% ³
lanna	Guyana	Lady Crystal	100% ³
lanna	Guyana	Lady Crystal#1	100% ³
lanna	Guyana	Lady Crystal#2	100% ³
lanna	Guyana	B-85/MP/000	100% ³
Tassawini	Guyana	V-04/MP/000, MP 47/98	100%
Tassawini	Guyana	V-5/MP/000, MP 23/01	100%
Tassawini	Guyana	V-5/MP/001, MP 24/01	100%
Tassawini	Guyana	V-5/MP/002, MP 25/01	100%
Naverberg	Sweden	Naverberg nr 1, 2,3,4,5,6	100%
Oxberg	Sweden	Oxberg 101	100%
Dunderberget	Sweden	Dunderberget nr 1,2	100%
Sommarberget	Sweden	Sommarberget nr 1	100%

¹ Interest held subject to Option Agreement announced 5 February 2016.

² Exclusive rights to acquire subject to terms of Option & Acquisition Agreement announced 8 November 2016 including option payments and minimum expenditure requirements to maintain option.

³ Interest held subject to Option Agreements announced 1 September 2017.

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Mining tenements acquired and disposed during the June 2020 quarter:

Project	Location	Tenement	Interest at beginning of quarter	Interest at end of quarter
Mining tenements acquired				
Harmsarvet	Sweden	Harmsarvet 1	0%	100%
Heden	Sweden	Heden 2	0%	100%
Fagelberget	Sweden	Fågelberget 1	0%	100%
Bjorkberget	Sweden	Björkberget 1	0%	100%
Naverberg 5, 6	Sweden	Naverberg 5,6	0%	100%
Uvbranna	Sweden	Uvbranna 1	0%	100%
Mining tenements relinquished				
Nil				

Beneficial percentage interests in farm-in or farm-out agreements at the end of the June 2020 quarter:

Project	Location	Tenement	Interest at end of the quarter
Nil			

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the June 2020 quarter:

Project	Location	Tenement	Interest at beginning of the quarter	Interest at end of the quarter
Farm-in or farm-out interests acquired				
Nil				
Farm-in or farm-out interests disposed				
Nil				