

Placement to Sophisticated Investors

Alicanto Minerals Ltd (ASX: AQI) is pleased to announce it has received firm commitments to raise \$910,000 through the issue of 17,500,000 ordinary shares at an offer price of \$0.052 (the "Placement"). The Placement was undertaken pursuant to ASX Listing Rule 7.1 and 7.1A through the issue of 17,250,000 under 7.1A and 250,000 under 7.1 placement capacity.

Settlement of the Placement is expected on Thursday, 5th of September 2019 with allotment of Placement Shares to occur Friday, 6th of September 2019.

Information required under ASX Listing Rule 3.10.5A

Alicanto provides the information as required under ASX Listing Rule 3.10.5A as follows:

- a) Dilution to existing shareholders as a result of the issue under Listing Rule 7.1A is 9.1%,
- b) Alicanto issued shares to sophisticated and professional investors as it was considered to be a more efficient mechanism for raising the funds for the current placement. The placement did not expose the Company to market volatility that may have been experienced over a more protracted raising process such as a pro-rata issue;
- c) No underwriting arrangements were in place for the placement; and
- d) Total fees paid on the total funds raised was \$54,600.

For further information on Alicanto Minerals Limited please visit the ASX platform (ASX: AQI) or the Company's website www.alicantominerals.com.au.

This announcement ends the trading halt requested on 30 August 2019. The company is not aware of any reason why the ASX would not allow trading to commence immediately.

Ends.

Jamie Byrde
Company Secretary

CAPITAL STRUCTURE

Shares on Issue	172.5m
Share Price	A\$ 0.06
Market Cap	\$10.3m
ASX Code	AQI

BOARD & MANAGEMENT

Didier Murcia Non-Exec Chairman
Peter George Chief Executive Officer
Travis Schwertfeger Non-Exec Director
Hamish Halliday Non-Exec Director
Jamie Byrde CFO & Co. Secretary

HIGHLY PROSPECTIVE WALK UP
DRILL TARGETS FOR HIGH-GRADE
SYSTEMS
NAVERBERG AND OXENBERG
PROJECTS, SWEDEN

SIGNIFICANT LANDHOLDING
PROSPECTIVE FOR GOLD IN
GUYANA

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