

ASX Code | AQI



An emerging
greenstone
gold belt

Guyana | South America

Investor Presentation
August 2017

ALICANTO
MINERALS LIMITED

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Marcus Harden, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Harden is a full time employee as Chief Geologist for the company. Mr Harden has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harden consents to his inclusion in the report of the matters based on his information in the form and context in which it appears.

Alicanto Corporate Snapshot

ASX Code:	AQI
Shares on issue	103m
Current Share Price (as of 10 May 2017)	14¢
Current Market Capitalisation	A\$14.5m
Top 20 Holders	64%
Board & Management	17%

Experienced Board and Technical Team

- quality technical approach,
& proven exploration experience



Didier Murcia, Non-Executive Chairman

Lawyer, over 30 years experience with extensive legal and corporate expertise with resources sector projects in Africa and South America.. He was awarded an Order of Australia for services to the international community through support for the provision of medical and educational resources in Tanzania.



Travis Schwertfeger, Managing Director

Geologist, formerly with Newmont, over 20 years experience in mining and exploration for gold on numerous projects throughout North & South America, Africa and Australia.



Hamish Halliday, Non Executive Director

Extensive corporate & technical experience. Instrumental in discovery & acquisition of numerous projects over four continents. Mr Halliday has founded and held executive and non-executive directorships with a number of successful listed exploration companies including Blackstone Minerals Ltd, Venture Minerals Ltd and Adamus Resources Ltd.



Marcus Harden, Chief Geologist

Geologist, Extensive gold and base metals exploration experience throughout Australia, West Africa and Asia. Previously the Principal Geologist for First Quantum Minerals and Gryphon Minerals in West Africa. University of Edinburgh graduate, first class honours degree in Geology.



Tight Capital Structure with Strong North American Institutional support

Exploration Capital Partners 2014

Sprott - Affiliates & Clients

Barrick Gold Corp.

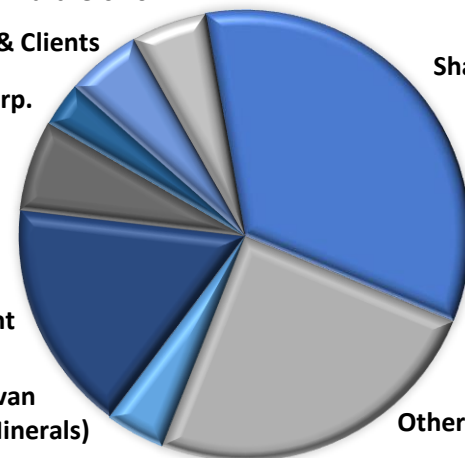
Harmanis Holding Pty Ltd

Board & Management

Dominic O'Sullivan (Founder Azimuth Minerals)

Other Shareholders

Top 20 Other Shareholders



Guyana – Highly prospective and underexplored



Georgetown, Guyana

>700,000oz pa gold production

- Gold is Guyana's largest export

Mining friendly Government

- Open to foreign Investment

English speaking

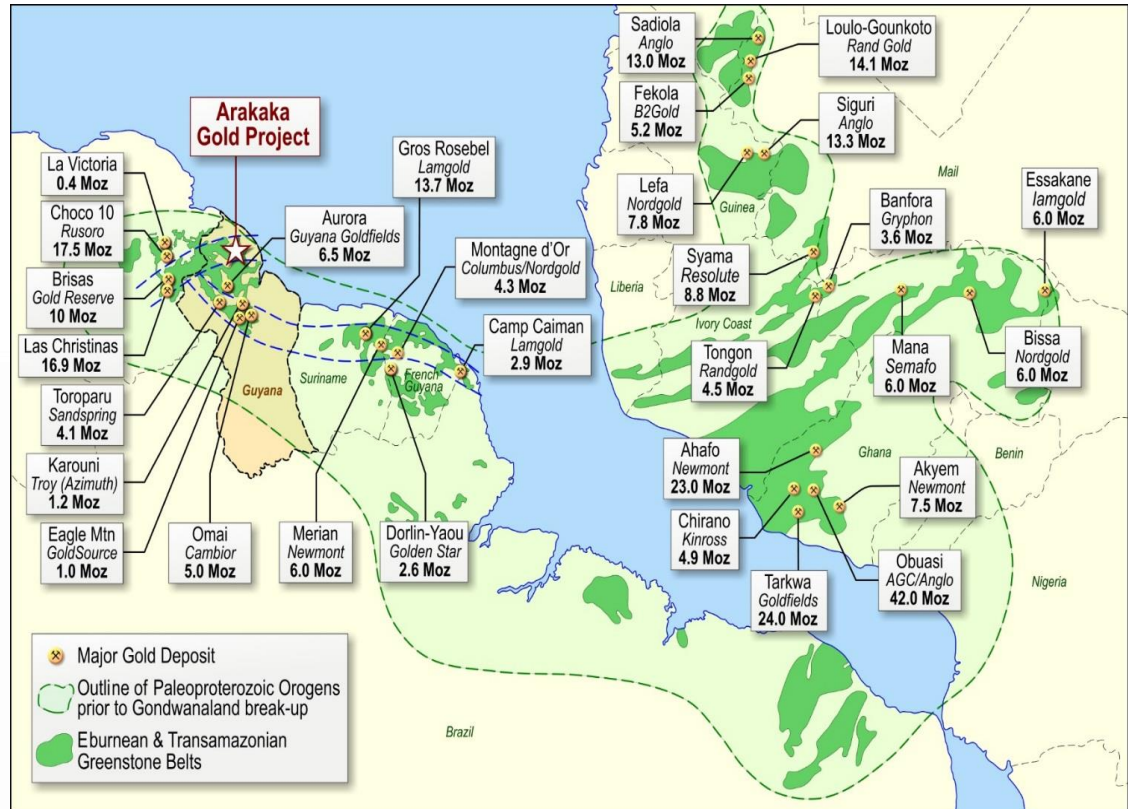
- British Common Law

Strong Mining Culture

- Social Licence to Operate
- 2 Major mines completing construction in last 2 year

West Africa host to over 275Moz Au
Substantial portion discovered in last 15 years

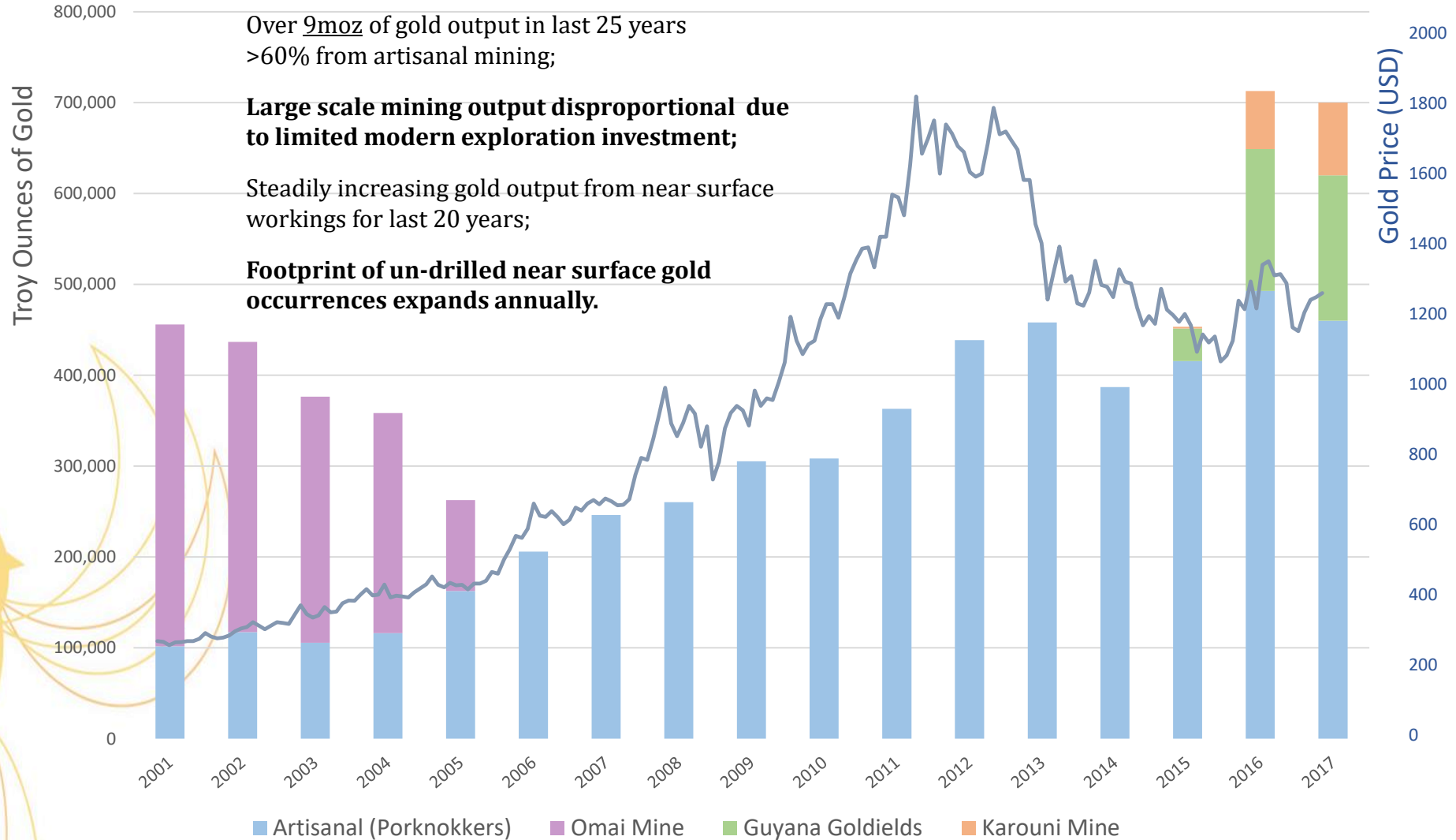
Guiana Shield is VERY underexplored relative to West Africa



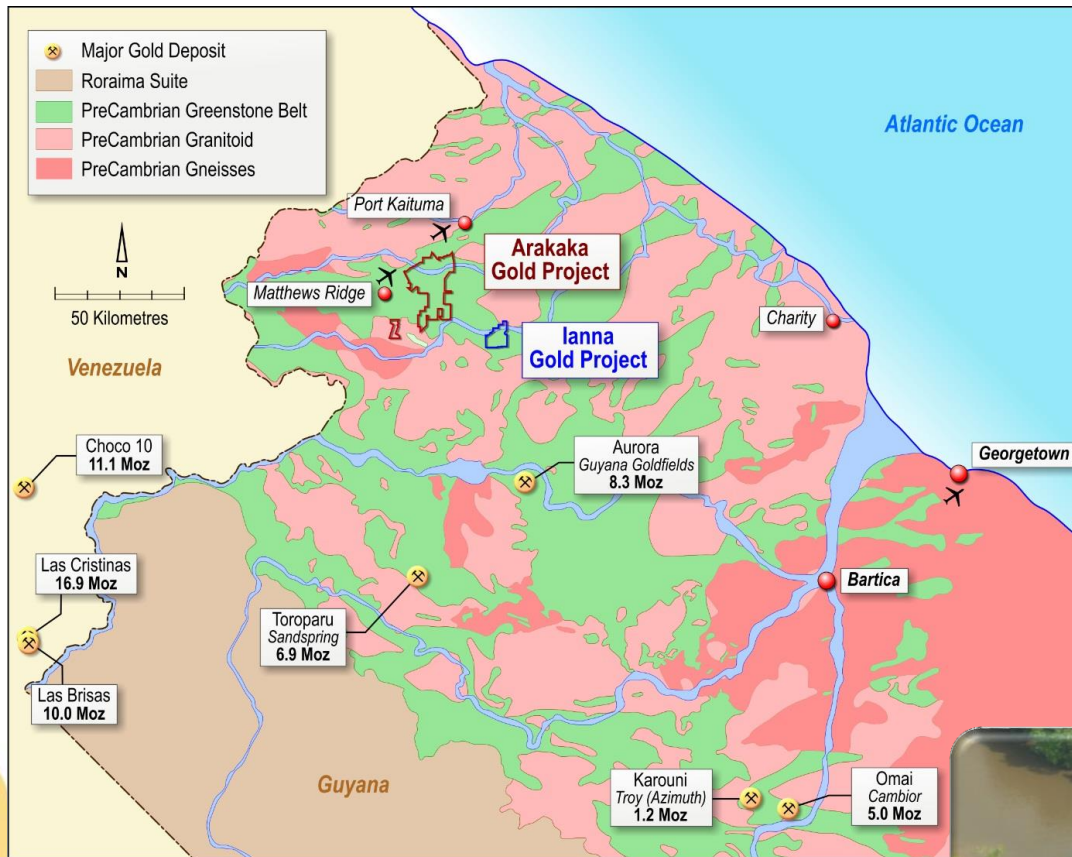
Guyana's gold endowment from systematic exploration yet to be recognised

Guyana Gold Output

Bulk of Guyana's production just scratching the surface



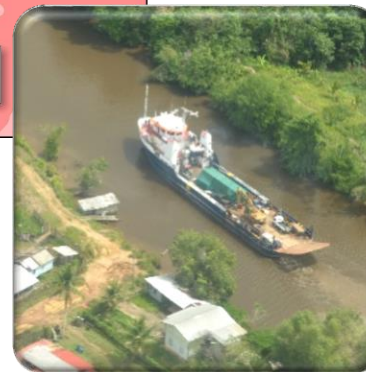
Good Access and Infrastructure



Arakaka Project – Monossee Camp



All season Road Network



Port Kaituma

Deep Water Port 15km from Arakaka Project

Arakaka Gold Project

- All Season Road Network;
- Daily Commercial Flights;
- Deep Water Port – Kaituma;
- Existing 55 Man Camp.

Ianna Gold Project

- Existing Air Strip;
- Roads and Drill Site Access;
- River Landing;
- Existing 35 Man Camp.

Earn-in with Barrick Gold Corporation

Arakaka Gold Project

Option to earn-in to a 65% interest in the Arakaka Gold Project based on meeting **total funding requirements of US\$10.0 million**, including:-

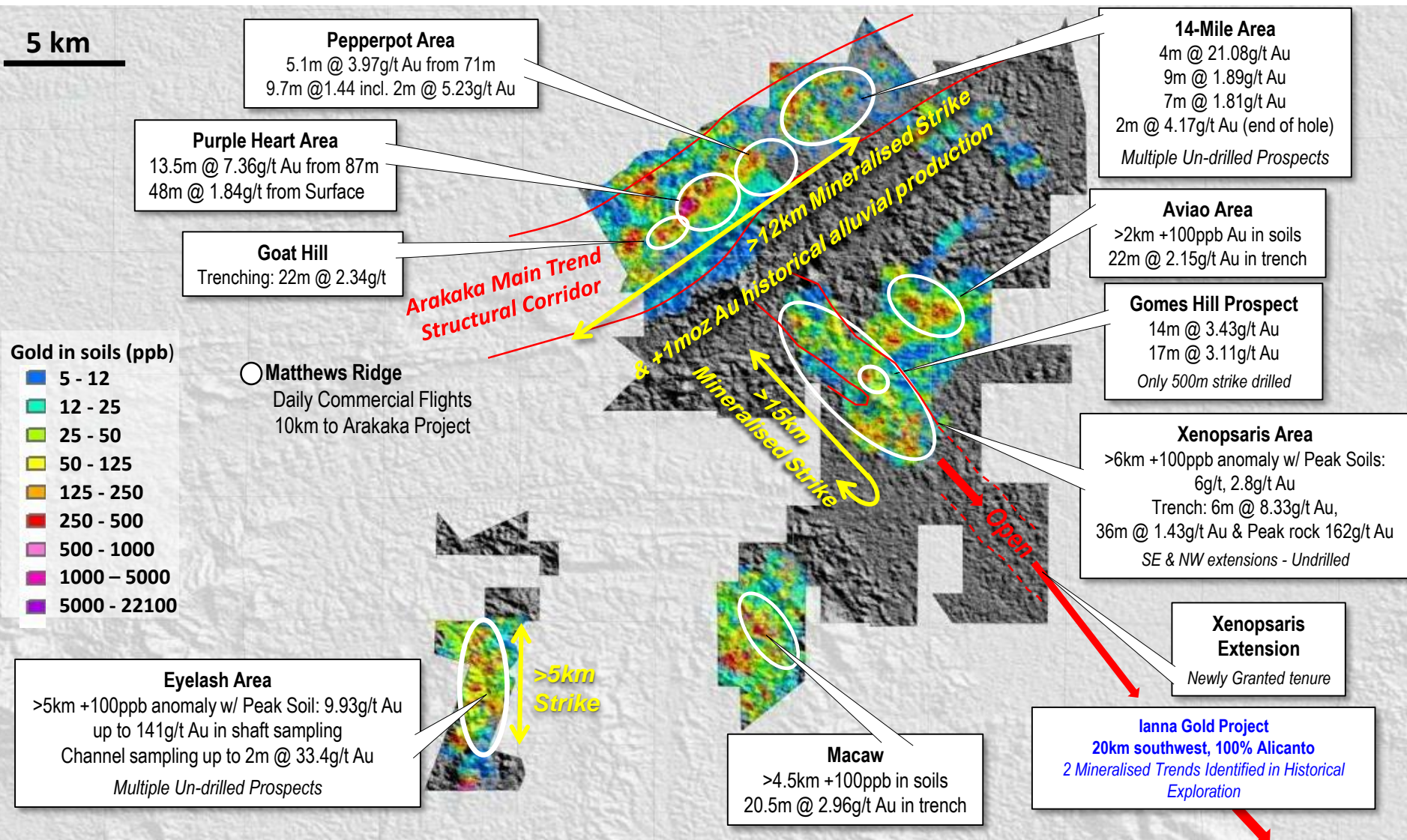
- US\$8.0m exploration expenditure by end of 2019
 - US\$2.0m cash paid to Alicanto at completion of earn-in expenditure.
 - **Alicanto the operator**, Barrick retains the right to become operator at their election from 2018.
-
- If Barrick terminates prior to completion of the US\$10m contribution they forfeit all rights and interest to the Project;
 - If Barrick completes the US\$10m contribution, A Joint Venture is formed. Alicanto must either:-
 - Contribute on a proportional basis to retain 35% interest; or...
 - Go to 15% Free Carry till a notice of decision to mine by way of a straight line dilution mechanism.
 - Upon a notice of decision to mine by the Arakaka JV, Alicanto can elect to either contribute, or convert its interest in the project to a 2% NSR.



Note: Refer to Alicanto News Release to the ASX dated 1 March 2016 and 7 December 2016 for additional information

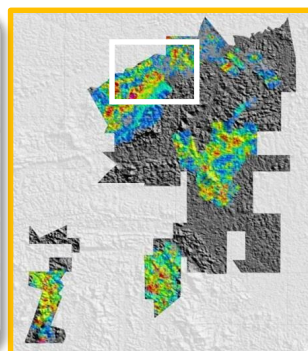
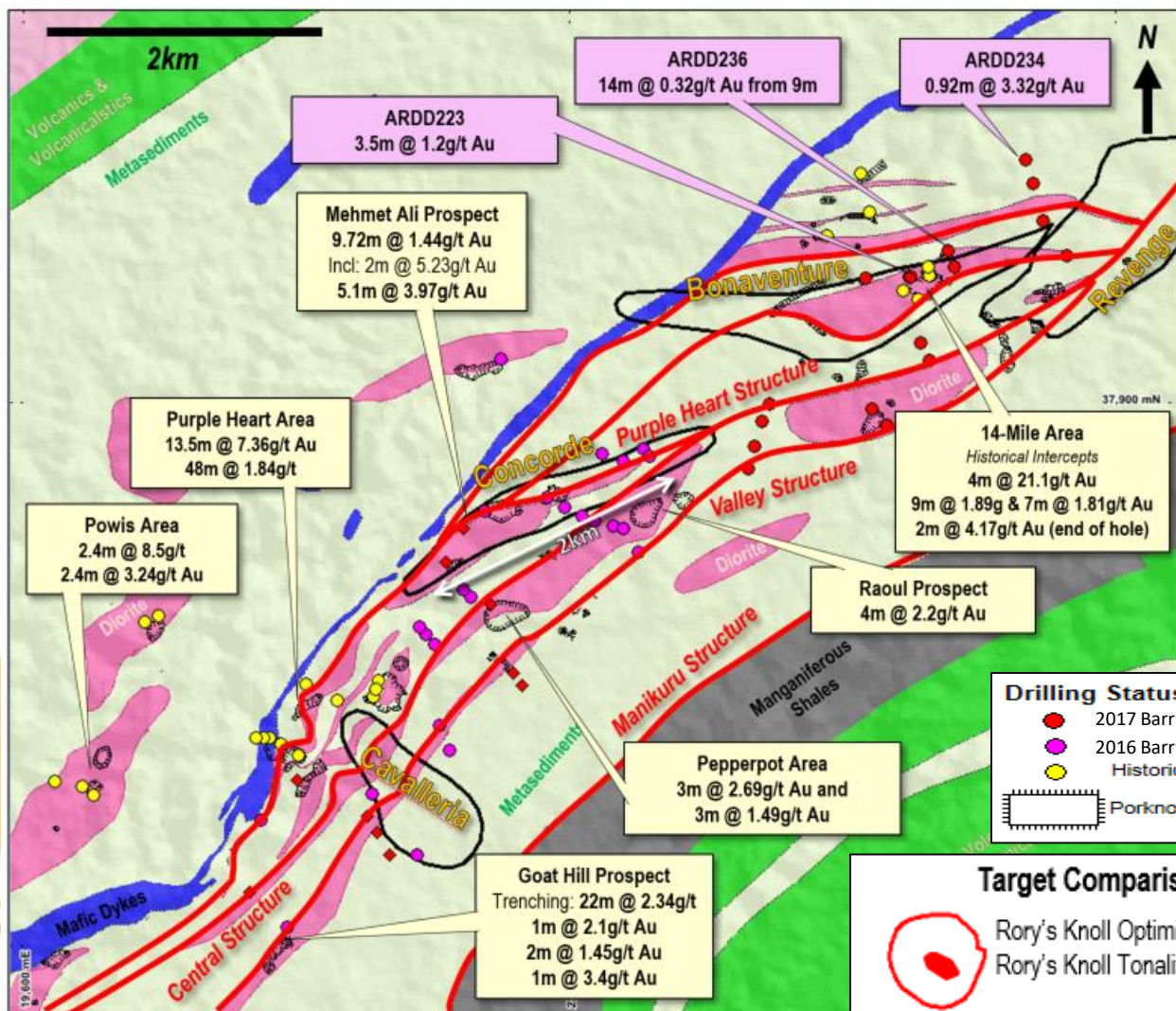
Arakaka Gold Project

Defined targeting for Barrick Earn-in



Arakaka Main Trend

3,500m Diamond Drill Campaign In Progress



- Numerous Targets Identified;
- 4 top tier targets prioritised for drilling;
- Multiple Occurrences of Free Gold in Reconnaissance Drilling



Arakaka Gold Project

Xenopsaris Target

2017 EXPLORATION SUCCESS

Peak Trench: **6m @8.33g/t gold**

Peak Rock Chip Values:
162g/t, 33.7g/t, & 28.1g/t gold

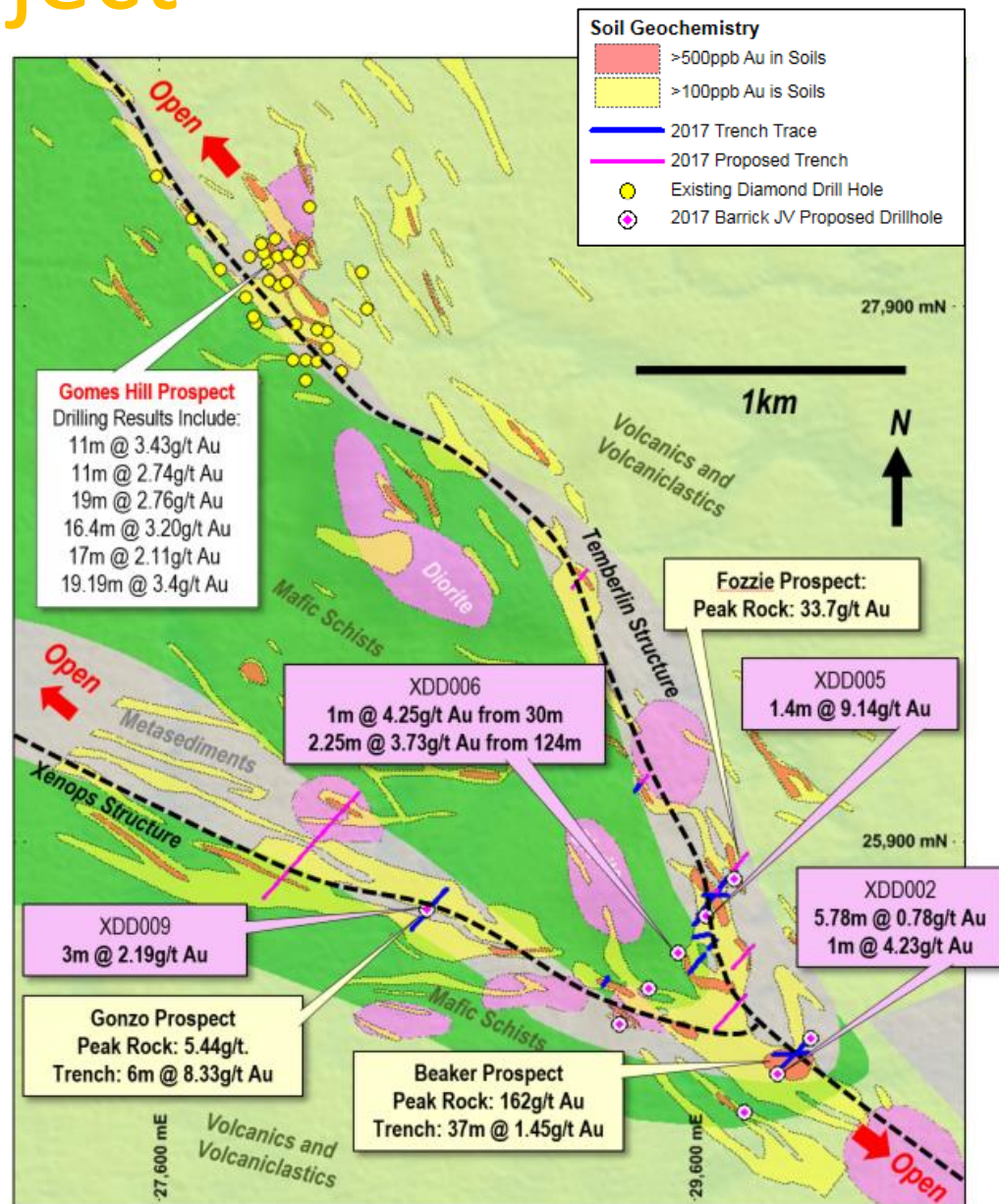
Peak Auger Values:
10g/t, 3.7g/t, & 2.8g/t gold

Peak Soil Values:
6.9g/t, 2.09g/t, & 1.89g/t gold

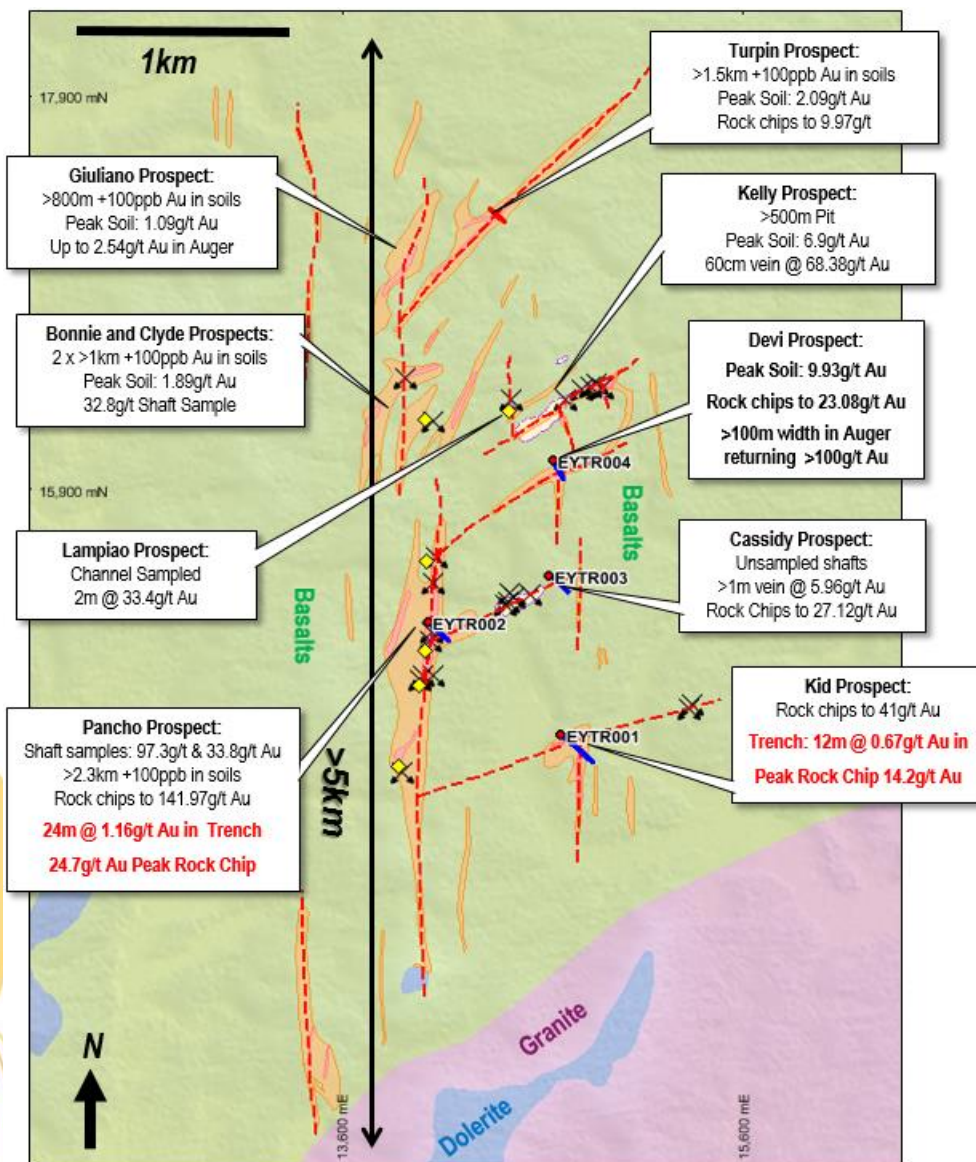
**Anomalism and Drilled Mineralisation
remains open ended**



Visible Gold in Diamond Hole XDD006 at 126m depth



Arakaka Gold Project



Eyelash Target Area

Multiple High Grade Prospects

Insufficient Drilling

- >20km of alluvial workings downstream;
- Numerous underground workings;
- Multiple saprolite pits up to >600m long;
- Peak soil values: 6.9g/t, 2.09g/t, & 1.89g/t Au;
- Peak drill result of 8.87 g/t gold over 1.4m.

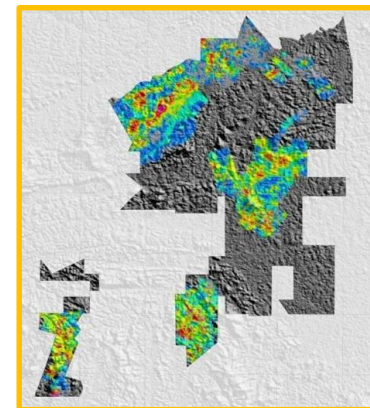
Peak Rock Chips: 142g/t, 97.3g/t & 68.3g/t gold

Vein zone channel samples, better results include:-

- 2.0m @ 33g/t gold;
- 0.6m @ 68.36g/t gold.

29m Underground channel sampling returned:-

- 5.4m @ 2.74g/t gold;
- 10.0m @ 2.58g/t gold; and
- 2.0m @ 8.16g/t gold.

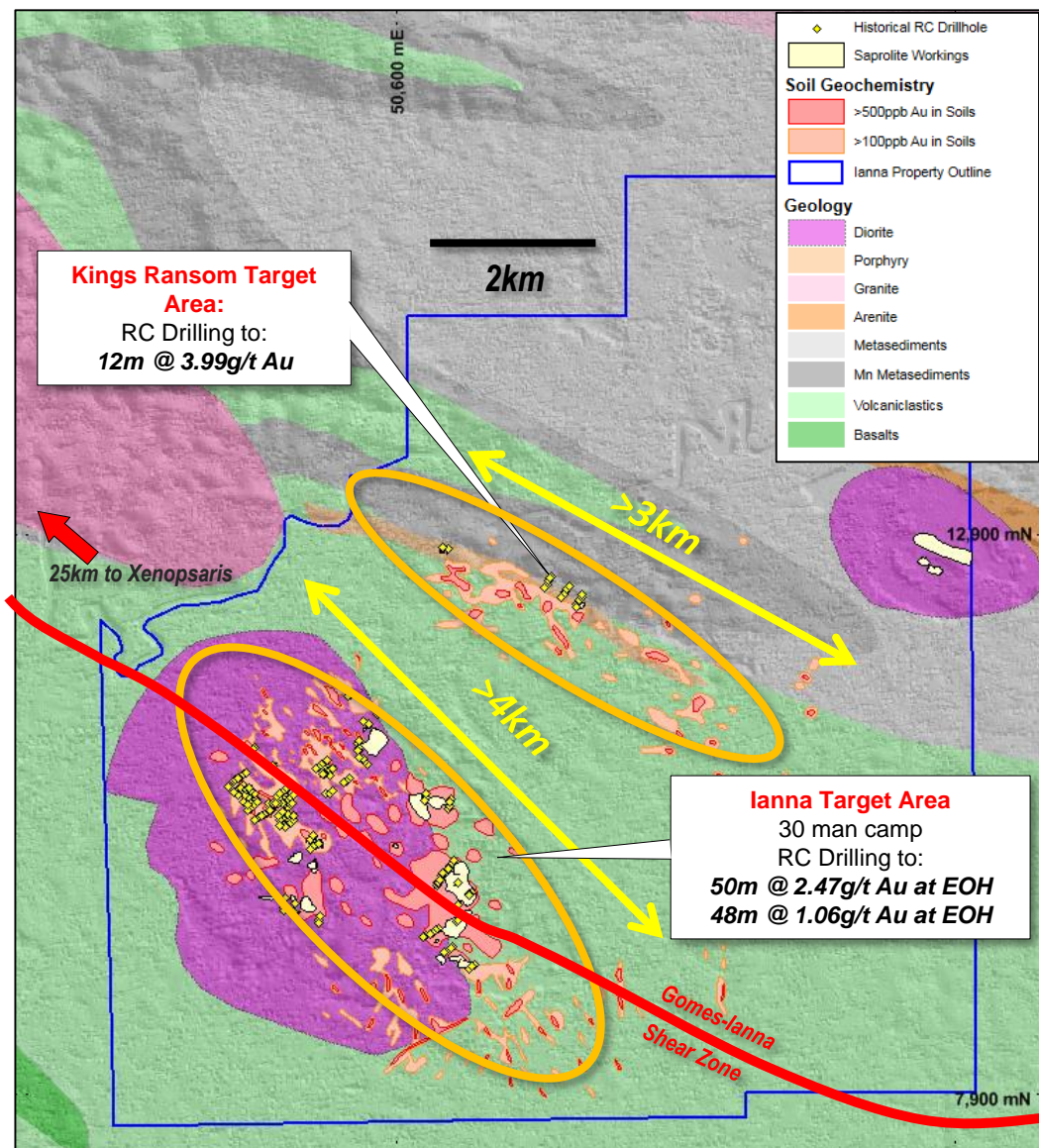


Ianna Gold Project | 100% Alicanto

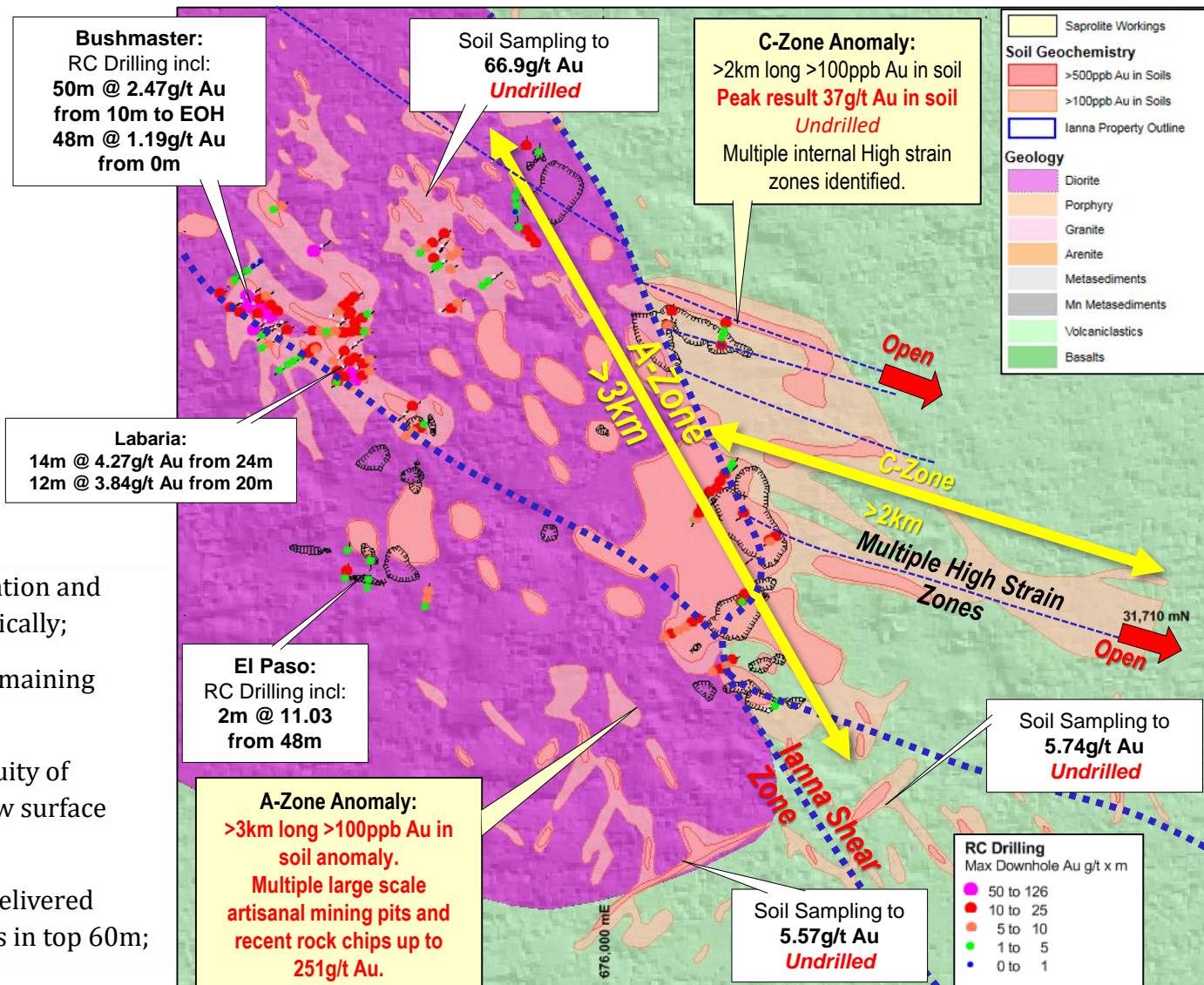
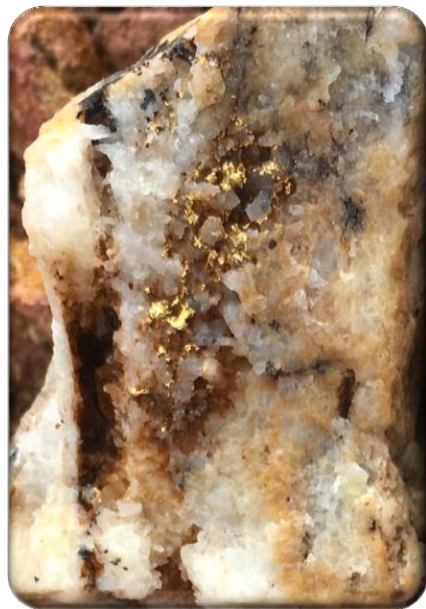


Highlights include:

- Two extensive mineralised corridors;
- Historical drilling has already delivered multiple mineralised intercepts in the top 60m:-
 - 50m @ 2.47g/t Au - 10m to end of hole;
 - 14m @ 4.27g/t Au from 24m;
 - 12m @ 3.84g/t Au from 20m;
 - 12m @ 3.99g/t Au from surface.
- Structural and lithological setting considered ideal to host large scale gold deposits.



Ianna Gold Project | Drill Ready



- Over 12,400m's Reverse Circulation and 926m's Diamond drilling historically;
- Limited strike extent drilling remaining **open along strike**;
- ~95% of drilling testing continuity of mineralisation in top 50m below surface **remains open at depth**;
- Historical drilling has already delivered multiple ore grade intersections in top 60m;

Work Plan



IANNA PROJECT

**Surface Sampling
and mapping Target
Delineation**

April to August

**2,500m Maiden
Drill Campaign on
top tier targets**

Sept to December

**Follow-up
delineation
drilling work**

Early 2018

ARAKAKA PROJECT

**3,427m
reconnaissance
diamond drilling
*Completed***

**Main Trend:
3,500m Prospect
testing diamond
drilling**

August to October

**Xenopsaris:
Trenching target
ranking for drill
priority**

October to December

Guyana's Northwest District

Underexplored and undeniably rich in gold

- **Arakaka Gold Project** – 3500m Targeted drilling over next 3 months
 - Barrick funded exploration program: US\$3m in 2017;
 - Alicanto the project operator
 - Arakaka Trend is one of the oldest and most prolific gold districts in the Guiana Shield;
- **Ianna Gold Project** – 2,500m drilling program commencing end of Sept Quarter
 - Alicanto funded exploration
- **Internationally Recognised Technical Team** - innovative technical approach; proven exploration experience and success;
- Tight capital structure, Top 20 shareholders hold approximately 64% with board and management over 17%.



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