

**ASX Announcement**

Wednesday, 22 November 2017

Lapse of options

Alicanto Minerals Limited announces the lapse of 1,250,000 options over ordinary shares, details of which are as follows;

ASX Code	Number of options	Exercise price	Expiry date
AQIAU	1,250,000	32 cents	21 November 2017

The capital structure of the Company following the lapse of these options is as follows:

Quoted securities

112,220,313 Ordinary fully paid shares (ASX: AQI)

13,357,031 Listed options expiring 28 July 2019 with an exercise price of \$0.28 (ASX: AQIO)

Unquoted securities

8,050,000 options at an exercise price of 23 cents expiring 7 September 2018

2,000,000 options at an exercise price of 6.5 cents expiring 25 March 2019

5,960,000 options at an exercise price of 23 cents expiring 28 July 2019

348,000 options at an exercise price of 13 cents expiring 31 July 2019

6,250,000 options at an exercise price of 0.1 cents expiring 30 April 2021

Ends.

Jamie Byrde
Company Secretary